

By: Representative Snowden

To: Banking and Financial  
Services

HOUSE BILL NO. 1489

1 AN ACT TO REQUIRE THE DISCLOSURE OF TITLE INSURANCE OPTIONS  
2 RELATED TO LOAN CLOSINGS IN THE SALE OF REAL PROPERTY; AND FOR  
3 RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** Any person, firm, financial institution or  
6 corporation that offers title insurance related to a loan closing  
7 in the sale of real property shall inform the person considering  
8 the title insurance of all options which are available as to who  
9 issues the title insurance. Such disclosure shall identify the  
10 most cost-effective means available to the consumer.

11 **SECTION 2.** This act shall take effect and be in force from  
12 and after July 1, 2005.