

By: Representative Formby

To: Insurance

HOUSE BILL NO. 1456

1 AN ACT TO AMEND SECTION 83-37-29, MISSISSIPPI CODE OF 1972,
2 TO REVISE THE PENALTIES AGAINST PERSONS IN THE BURIAL ASSOCIATION
3 BUSINESS FOR FAILURE TO COMPLY WITH CERTAIN REPORTING REQUIREMENTS
4 OF THE COMMISSIONER OF INSURANCE; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 83-37-29, Mississippi Code of 1972, is
7 amended as follows:

8 83-37-29. Any person, firm, association, or corporation
9 engaging in the business herein described without first having
10 complied with the provisions hereof, or any person who shall
11 knowingly make any false statement in the reports required by this
12 chapter as determined by the Commissioner of Insurance after
13 written notice and hearing, shall be assessed a penalty for each
14 violation of not less than Two Hundred Fifty Dollars (\$250.00) nor
15 more than Five Hundred Dollars (\$500.00), and in addition thereto
16 may forfeit the license to do business in this state. Funds from
17 such penalties shall be deposited with the State Treasurer to be
18 placed in a fund designated as the "Insurance Department Fund."

19 **SECTION 2.** This act shall take effect and be in force from
20 and after July 1, 2005.