

By: Representatives Lott, Gunn, Staples,
Mims, Beckett, Fillingane, Aldridge, Snowden,
Howell, Stevens, Martinson, Rotenberry,
Formby, Rogers (14th), Moore, Carlton,
Turner, Wells-Smith

To: Ways and Means

HOUSE BILL NO. 408

1 AN ACT TO PROVIDE AN INCOME TAX CREDIT IN AN AMOUNT NOT TO
2 EXCEED \$5,000.00 FOR ATTORNEY'S FEES AND COURT COSTS ACTUALLY
3 INCURRED FOR THE ADOPTION OF A CHILD; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** There shall be allowed as a credit against the
6 tax imposed by this chapter the actual expenses incurred as
7 attorney's fees and court costs, not to exceed Five Thousand
8 Dollars (\$5,000.00), for each dependent child legally adopted by a
9 taxpayer under the laws of this state during calendar year 2005 or
10 during any calendar year thereafter. The tax credit under this
11 section may be claimed only for the taxable year in which the
12 adoption becomes final under the laws of this state. A tax credit
13 is not allowed under this section for any child for which an
14 exemption is claimed during the same taxable year under Section
15 27-7-21(e).

16 **SECTION 2.** Section 1 of this act shall be codified in
17 Chapter 7 of Title 27, Mississippi Code of 1972.

18 **SECTION 3.** This act shall take effect and be in force from
19 and after January 1, 2005.