

By: Representative Fleming

To: Ways and Means

HOUSE BILL NO. 202

1 AN ACT TO PROVIDE A ONE PERCENT TAX UPON PROFESSIONAL SERVICE
2 TRANSACTIONS WHICH ARE FOR MORE THAN \$10,000.00; TO PROVIDE
3 CERTAIN EXEMPTIONS FROM SUCH TAX; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** (1) There is levied, assessed and shall be
6 collected a tax of one percent (1%) upon the service transactions
7 of all professions regulated in Title 73, Mississippi Code of
8 1972, which are for more than Ten Thousand Dollars (\$10,000.00).

9 (2) Transactions for professional services for Ten Thousand
10 Dollars (\$10,000.00) or less and professional medical service
11 transactions are exempt from the tax levied by this section.

12 **SECTION 2.** This act shall take effect and be in force from
13 and after July 1, 2005.