

**Not Germane  
AMENDMENT NO 2 PROPOSED TO**

**Senate Bill No. 2001**

**BY: Senator(s) Williamson**

1           **Amend by inserting the following section after line 1267 and**  
2 **renumbering any succeeding sections:**

3           **SECTION \*.** (1) For property and casualty insurance  
4 policies, including medical malpractice insurance policies, issued  
5 or renewed on or after July 1, 2004, every insurer shall reduce  
6 the premium for the policy to an amount that is at least  
7 twenty-five percent (25%) less than the premium for the same  
8 coverage which was in effect on July 1, 2003. If, on or after  
9 July 1, 2004, application is made for the first time for a policy  
10 of property and casualty insurance, the premium for the policy  
11 shall be at least twenty-five percent (25%) less than the premium  
12 which was in effect on July 1, 2003, for similarly situated risks.

13           (2) The Commissioner of Insurance is authorized to  
14 promulgate rules and regulations necessary to carry out the  
15 provisions of this section.

16           (3) The provisions of this section shall not apply to  
17 policies issued or renewed under the Medical Malpractice Insurance  
18 Availability Plan.

19           (4) This section shall stand repealed on or after July 1,  
20 2006.

21           **Further, amend the title on line 46 by inserting after the**  
22 **semicolon:**

23 TO REQUIRE INSURERS TO REDUCE THE PREMIUM FOR PROPERTY AND  
24 CASUALTY INSURANCE POLICIES BY A CERTAIN PERCENTAGE;