

**Lost
AMENDMENT NO 3 TO COMMITTEE AMENDMENT NO 1 PROPOSED
TO**

House Bill No. 13

BY: Senator(s) Walls

1 **AMEND** by inserting the following new section after line 831
2 and renumbering any succeeding section(s):

3 **SECTION *.** All insurance companies writing insurance in the
4 State of Mississippi shall roll back premium rates to the amount
5 charged on January 1, 2004, unless such roll back shall result in
6 an increase in premium rates. The Commissioner of Insurance shall
7 enforce compliance with the provisions of this section. Any
8 insurance company who violates the provisions of this section
9 shall, upon conviction, be fined Fifty Thousand Dollars
10 (\$50,000.00) for each violation.

11 **FURTHER AMEND** the title to conform.