*** Pending *** COMMITTEE AMENDMENT NO 1 PROPOSED TO

House Bill No. 1179

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

8 SECTION 1. Section 21-29-307, Mississippi Code of 1972, is 9 amended as follows: 21-29-307. (1) The right of a person to an annuity, a 10 retirement allowance, or benefit, or to the return of 11 12 contributions, or to any optional benefit or any other right accrued or accruing to any person under the provisions of Articles 13 1, 3 or 5 of this chapter; the system; and the monies in the 14 15 system created by such articles, are hereby exempt from any state, county or municipal ad valorem taxes, income taxes, premium taxes, 16 17 privilege taxes, property taxes, sales and use taxes, or other taxes not so named, notwithstanding any other provision of law to 18 19 the contrary, and exempt from levy and sale, garnishment, 20 attachment or any other process whatsoever, and shall be unassignable except as * * * specifically otherwise provided in 21 22 Article 1, 3 or 5 of this chapter effective January 1, 1988, and 23 except as otherwise provided in subsection (2) of this section. 24 (2) Any retired member or beneficiary receiving a retirement 25 allowance or benefit under Article 1, 3 or 5 of this chapter may authorize the Public Employees' Retirement System to make 26

- 27 deductions from the retirement allowance or benefit for the
- 28 payment of employer or system sponsored group life or health
- 29 insurance. The deductions authorized under this subsection shall
- 30 be subject to rules and regulations adopted by the Board of
- 31 Trustees of the Public Employees' Retirement System.
- 32 SECTION 2. Section 25-11-129, Mississippi Code of 1972, is
- 33 amended as follows:
- 34 25-11-129. (1) The right of a person to an annuity, a
- 35 retirement allowance or benefit, or to the return of
- 36 contributions, or to any optional benefit or any other right
- 37 accrued or accruing to any person under the provisions of Articles
- 38 1 and 3, the system and the monies in the system created by said
- 39 articles, are hereby exempt from any state, county or municipal ad
- 40 valorem taxes, income taxes, premium taxes, privilege taxes,
- 41 property taxes, sales and use taxes or other taxes not so named,
- 42 notwithstanding any other provision of law to the contrary, and
- 43 exempt from levy and sale, garnishment, attachment or any other
- 44 process whatsoever, and shall be unassignable except as * * *
- 45 specifically otherwise provided <u>in this article and except as</u>
- 46 otherwise provided in subsection (2) of this section.
- 47 (2) Any retired member or beneficiary receiving a retirement
- 48 allowance or benefit under this article may authorize the system
- 49 to make deductions from the retirement allowance or benefit for
- 50 the payment of employer or system sponsored group life or health
- 51 insurance. The deductions authorized under this subsection shall
- 52 be subject to rules and regulations adopted by the board.
- 53 **SECTION 3.** Section 25-11-319, Mississippi Code of 1972, is
- 54 amended as follows:
- 55 25-11-319. (1) The right of a person to an annuity, a
- 56 retirement allowance or benefit, or to the return of
- 57 contributions, or to any optional benefit or any other right
- 58 accrued or accruing to any person under the provisions of the

- 59 Supplemental Legislative Retirement Plan, and the monies in the
- 60 plan created by this article, are exempt from any state or
- 61 municipal tax, and exempt from levy and sale, garnishment,
- 62 attachment or any other process whatsoever, and shall be
- 63 unassignable except as specifically otherwise provided in this
- 64 article.
- 65 (2) Any retired member or beneficiary receiving a retirement
- 66 allowance or benefit under this article may authorize the system
- 67 to make deductions from the retirement allowance or benefit for
- 68 the payment of employer or system sponsored group life or health
- 69 insurance. The deductions authorized under this subsection shall
- 70 be subject to rules and regulations adopted by the board.
- 71 SECTION 4. Section 25-13-31, Mississippi Code of 1972, is
- 72 amended as follows:
- 73 25-13-31. (1) The right of a person to an annuity, a
- 74 retirement allowance or benefit, or to the return of
- 75 contributions, or to any optional benefits or any other right
- 76 accrued or accruing to any person under the provisions of the
- 77 Highway Patrol Retirement Law, the system and the monies in the
- 78 system created by said law, are hereby exempt from any state,
- 79 county or municipal ad valorem taxes, income taxes, premium taxes,
- 80 privilege taxes, property taxes, sales and use taxes or other
- 81 taxes not so named, notwithstanding any other provision of law to
- 82 the contrary, and exempt from levy and sale, garnishment,
- 83 attachment, or any other process whatsoever, and shall be
- 84 unassignable except as * * * specifically otherwise provided in
- 85 <u>this article</u>.
- 86 (2) Any retired member or beneficiary receiving a retirement
- 87 <u>allowance or benefit under this article may authorize the Public</u>
- 88 Employees' Retirement System to make deductions from the
- 89 retirement allowance or benefit for the payment of employer or
- 90 system sponsored group life or health insurance. The deductions

- 91 authorized under this subsection shall be subject to rules and
- 92 regulations adopted by the Board of the Public Employees'
- 93 Retirement System.
- SECTION 5. This act shall take effect and be in force from 94
- 95 and after July 1, 2004.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

- AN ACT TO AMEND SECTIONS 21-29-307, 25-11-129, 25-11-319 AND 25-13-31, MISSISSIPPI CODE OF 1972, TO AUTHORIZE DEDUCTIONS FROM
- 2
- RETIREMENT ALLOWANCES RECEIVED BY THE MEMBERS OF THE PUBLIC
- EMPLOYEES' RETIREMENT SYSTEM FOR THE PAYMENT OF EMPLOYER OR SYSTEM
- 5 SPONSORED GROUP LIFE OR HEALTH INSURANCE; AND FOR RELATED
- PURPOSES.