Senate Amendments to House Bill No. 992

TO THE CLERK OF THE HOUSE:

THIS IS TO INFORM YOU THAT THE SENATE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

AMENDMENT NO. 1

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

SECTION 1. Section 63-21-21, Mississippi Code of 1972, is amended as follows:

18 63-21-21. (1) The certificate of title shall be mailed to 19 the first lienholder named in it or, if none, to the owner. If 20 the original certificate of title is delivered to a lienholder, a 21 nontransferable duplicate certificate of title shall be mailed to 22 the owner to serve as a permit for operation of the motor vehicle 23 or use or occupancy of the manufactured home or mobile home.

24 (2) The State Tax Commission shall mail the certificate of 25 title to the owner or lienholder of a motor vehicle, as 26 appropriate, not more than thirty (30) days after the application 27 and required fee are received; however, if the application and 28 required fee are delivered in person to the appropriate offices of 29 the State Tax Commission by the person entitled to the certificate 30 of title, the certificate of title shall be issued to the person

31 within seventy-two (72) hours.

32 SECTION 2. Section 63-21-37, Mississippi Code of 1972, is 33 amended as follows:

The State Tax Commission, upon receipt of a 63-21-37. (1) 34 35 properly assigned certificate of title, with an application for a new certificate of title, the required fee and any other documents 36 required by the commission, shall issue a new certificate of title 37 38 in the name of the transferee as owner and mail it to the first lienholder named in it or, if none, to the owner. 39 The State Tax 40 Commission shall mail the certificate of title to the owner or lienholder of a motor vehicle, as appropriate, not more than 41

H. B. 992 PAGE 1 42 thirty (30) days after the properly assigned certificate of title, 43 application for a new certificate of title and required fee are received; however, if the assigned certificate of title, the 44 45 application for a new certificate of title and required fee are delivered in person to the appropriate offices of the State Tax 46 47 Commission by the person entitled to the certificate of title, the certificate of title shall be issued to the person within 48 49 seventy-two (72) hours.

50 (2) The commission, upon receipt of an application for a new 51 certificate of title by a transferee other than by voluntary 52 transfer, with proof of the transfer, the required fee and any 53 other documents required by law, shall issue a new certificate of 54 title in the name of the transferee as owner. If the outstanding 55 certificate of title is not delivered to the commission, the 56 commission shall make demand therefor from the holder thereof.

57 (3) The commission shall file every surrendered certificate 58 of title, or a microfilm of every such certificate, for a period 59 of time deemed necessary by it in order to permit the tracing of 60 title of the vehicle, manufactured home or mobile home designated 61 therein.

62 SECTION 3. Section 63-21-45, Mississippi Code of 1972, is 63 amended as follows:

64 63-21-45. (1) If an owner creates a security interest in a
65 vehicle, manufactured home or mobile home:

(a) The owner shall immediately execute the application in the space provided therefor on the certificate of title, or on a separate form the State Tax Commission prescribes to name the lienholder on the certificate showing the name and address of the lienholder and the date of his security agreement, and cause the certificate, application and the required fee to be delivered to the lienholder.

(b) The lienholder shall immediately cause the
certificate, application and required fee to be mailed or
delivered to a county tax collector or a designated agent.

76 Upon request of the owner or subordinate (C) 77 lienholder, a lienholder in possession of the certificate of title shall either mail or deliver the certificate to the subordinate 78 79 lienholder for delivery to a county tax collector or a designated agent or, upon receipt from the subordinate lienholder of the 80 81 owner's application and the required fee, mail or deliver them to 82 a county tax collector or a designated agent with the certificate. The delivery of the certificate does not affect the rights of the 83 84 first lienholder under his security agreement.

(d) Upon receipt of the certificate of title, 85 86 application and the required fee, the State Tax Commission shall 87 either endorse on the certificate or issue a new certificate containing the name and address of the new lienholder, and mail 88 89 the certificate to the first lienholder named in it. If the 90 certificate of title is for a motor vehicle, the State Tax 91 Commission shall mail the certificate of title to the lienholder of a motor vehicle not more than thirty (30) days after the 92 93 certificate of title, application and the required fee are 94 received. Information evidencing a bank or lending institution's 95 (2) 96 lien or other security interest in a motor vehicle's, manufactured home's or mobile home's certificate of title may be transferred by 97

98 electronic means as provided in Section 63-21-16.
99 SECTION 4. Section 63-21-63, Mississippi Code of 1972, is
100 amended as follows:

101 63-21-63. There shall be paid to the State Tax Commission 102 for issuing and processing documents required by this chapter, 103 fees according to the following schedule:

104 (1)Each application for certificate of title..... \$9.00 105 (2) Each application for replacement or corrected certificate of title..... 9.00 106 107 Each suspension or revocation of certificate (3) 108 Each notice of security interest...... 9.00 109 (4) 110 Each release of security interest...... 9.00 (5)

H. B. 992 PAGE 3

Each assignment by lienholder..... 9.00 111 (6) 112 (7) Each application for information as to 113 114 (8) Each application for a certificate of title when delivered in person to the appropriate office of 115 116 the State Tax Commission by the person entitled to the 117 118 The designated agent may add the sum of One Dollar (\$1.00) to 119 each document processed for which a fee is charged to be retained 120 as his commission for services rendered. All other fees collected 121 shall be remitted to the State Tax Commission. For each fee collected according to the schedule provided in 122 this section, Two Dollars and Fifty Cents (\$2.50) of each such fee 123 124 shall be paid to the State Tax Commission to defray the costs of 125 the commission in processing and issuing such documents. The 126 disposition of fees collected under this section shall be governed by the provisions of this section and not by any other provisions 127 128 of this section. 129 If more than one (1) transaction be involved in any application on a single vehicle and if supported by all required 130 131 documents, the fee charged by the State Tax Commission and by the 132 designated agent for processing and issuing shall be considered as 133 only one (1) transaction. 134 SECTION 5. Section 63-21-65, Mississippi Code of 1972, is 135 amended as follows: 136 63-21-65. Except as provided in Sections 63-21-63 and 63-21-64, the State Tax Commission shall pay into the General Fund 137 the fees collected under this chapter. As much of such fees as 138 authorized by the Legislature shall be used by the State Tax 139 140 Commission to defray the cost of carrying out the duties of the State Tax Commission, including the maintenance of the automated 141

142 statewide motor vehicle and manufactured housing registration 143 system.

144 **SECTION 6.** This act shall take effect and be in force from 145 and after July 1, 2004.

H. B. 992 PAGE 4

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AMEND SECTIONS 63-21-21, 63-21-37, 63-21-45, 1 63-21-63 AND 63-21-65, MISSISSIPPI CODE OF 1972, TO REQUIRE THE STATE TAX COMMISSION TO MAIL THE CERTIFICATE OF TITLE TO THE OWNER 2 3 4 OR LIENHOLDER OF A MOTOR VEHICLE NOT MORE THAN 30 DAYS AFTER ALL 5 NECESSARY INFORMATION IS RECEIVED; TO PROVIDE THAT IF THE NECESSARY INFORMATION AND FEES ARE DELIVERED IN PERSON TO THE б 7 STATE TAX COMMISSION BY THE PERSON ENTITLED TO THE CERTIFICATE OF TITLE, THE CERTIFICATE OF TITLE SHALL BE ISSUED TO THE PERSON WITHIN 72 HOURS; TO INCREASE THE FEES PAID TO THE STATE TAX 8 9 COMMISSION FOR ISSUING AND PROCESSING DOCUMENTS REQUIRED BY THE 10 MISSISSIPPI MOTOR VEHICLE TITLE LAW; TO PROVIDE THAT A PORTION OF 11 SUCH FEES SHALL BE PAID TO THE STATE TAX COMMISSION TO DEFRAY THE 12 13 COSTS OF PROCESSING AND ISSUING DOCUMENTS UNDER THE MISSISSIPPI MOTOR VEHICLE TITLE LAW; AND FOR RELATED PURPOSES. 14

SS02\HB992A.J

John O. Gilbert Secretary of the Senate