Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

Senate Bill No. 3219

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

The governing authorities of the City of 6 SECTION 1. 7 Vicksburg, Mississippi, are hereby authorized and empowered to 8 enter into contracts for the use of a commercial, corporate, 9 business or private enterprise name on the building, literature, 10 letterhead or other item, as contracted for, of the Vicksburg Convention Center and City Auditorium. Such contracts shall be 11 for a term that complies with law and, in the discretion of the 12 governing authorities of the City of Vicksburg, may extend beyond 13 the term of office of the persons who are members of the governing 14 15 authority of the City of Vicksburg when the contract is entered 16 into, provided that the maximum term of the contract shall be ten (10) years. Contracts entered into under the provisions of this 17 section shall provide compensation to the City of Vicksburg that 18 is fair and adequate consideration, in the determination of the 19 governing authorities of the City of Vicksburg, in exchange for 20 the benefits, name recognition, advertising, potential returns and 21 22 publicity to the private enterprise. The governing authorities of 23 the City of Vicksburg may negotiate and enter into a contract for 24 naming rights, and all incidental rights associated therewith, in

- 25 the same method as is authorized by law for procuring a contract
- 26 for professional services.
- 27 **SECTION 2.** This act shall take effect and be in force from
- 28 and after its passage.