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SUBSTITUTE NO 1 FOR AMENDMENT NO 7 PROPOSED TO**

**Cmte Sub for House Bill No. 1634**

**BY: Representatives Holland, Pierce, Eaton**

1           **AMEND ON LINE 17** by striking the words "Mississippi Major  
2 Economic Impact Authority shall be the mineral lease commission"  
3 and inserting in lieu thereof the following: "mineral lease  
4 commission shall be composed of the Secretary of State, Attorney  
5 General and the State Treasurer"

6           **AMEND FURTHER ON LINE 23** by striking the words "Mississippi  
7 Major Economic Impact Authority" and inserting in lieu thereof  
8 "Secretary of State, Attorney General and the State Treasurer"

9           **AMEND FURTHER ON LINE 24 AND 25** by striking the words  
10 "Mississippi Major Economic Impact Authority" and inserting in  
11 lieu thereof "Secretary of State, Attorney General and the State  
12 Treasurer"

13           **AMEND FURTHER BY** striking the new language beginning on Line  
14 41 through the word "appropriate," on Line 48

15           **AMEND FURTHER ON LINE 48** by capitalizing the "T" in the word  
16 "the"

17           **AMEND FURTHER ON LINE 50** by striking the words "all aspects  
18 of" and "process of" and inserting the word "of" after the word  
19 "leasing"

20           **AMEND FURTHER ON LINE 51** by inserting a period after the word  
21 "development" and striking the language beginning with the  
22 ",including" through the word "required." on Line 55 and inserting  
23 in lieu thereof "In all matters pertaining to the conservation,  
24 development and leasing of oil, gas and other minerals on state-  
25 owned lands the Office of Geology and the Department of  
26 Environmental Quality shall be subject to the direction of the  
27 commission, and it shall be the responsibility of the Office of  
28 Geology and the Department of Environmental Quality to advise the  
29 commission in matters set forth in this chapter and to foster,  
30 encourage and promote the development, production and utilization  
31 and conservation of the natural resources of oil, gas and other  
32 minerals on state-owned lands so as to maximize the present and  
33 future benefits to the state and to protect the overall economic  
34 interest of the State."

35           **AMEND FURTHER** the title to conform.