## **REPORT OF CONFERENCE COMMITTEE**

## MADAM PRESIDENT AND MR. SPEAKER:

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 3110: Appropriation; Debt Service-Bank Ser. Charge.

We, therefore, respectfully submit the following report and recommendation:

1. That the House recede from its Amendment No. 1.

2. That the Senate and House adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

10 SECTION 1. The following sum, or so much thereof as may be 11 necessary, is hereby appropriated out of any money in the State General Fund not otherwise appropriated, for the purpose of paying 12 13 service charges to banks for acting as agents of the State of Mississippi in paying bonds and interest on the full faith and 14 15 credit bonds of the state, this appropriation to be available from the effective date of this act until such bonds shall be paid or 16 17 until June 30, 2005, whichever shall first occur; and for the purpose of paying maturing bonds and interest on the full faith 18 and credit bonds of the State of Mississippi falling due during 19 20 Fiscal Year 2005.....\$ 175,175,252.00.

SECTION 2. The following sum, or so much thereof as may be necessary, is hereby appropriated out of any money in the State Treasury which is comprised of special source funds and interest earnings on bond proceeds for the purpose of paying maturing bonds and interest on the full faith and credit bonds of the State of Mississippi falling due during Fiscal Year 2005 ......\$ 155,078,503.00.

28 **SECTION 3.** The several items covering maturing bonds and 29 interest as evidenced by coupons on the bonds shall be paid out of 30 the State Treasury as and when provided by law and according to 31 the schedule of interest payments in the several issues of full

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(S)AP (H)AP A1/2 32 faith and credit bonds on which principal and interest is due and 33 payable between the dates of July 1, 2004, and June 30, 2005.

SECTION 4. It is the intention of the Legislature that the 34 35 State Treasurer is hereby authorized to accept, budget and expend any excess funds which become available from interest earnings on 36 37 bond proceeds or from loan repayments received pursuant to bond documents. Such funds shall be escalated in accordance with the 38 39 rules and regulations of the Department of Finance and 40 Administration in a manner consistent with the escalation of federal funds. 41

42 SECTION 5. Of the funds appropriated in Section 1 hereof, 43 the sum of Nine Hundred Fifty Thousand Dollars (\$950,000.00), or 44 so much thereof as may be necessary, is herein appropriated for 45 paying bank service charges. Itemized statements of banks making 46 service charges shall be attached to requisitions of the State 47 Treasurer.

48 SECTION 6. Of the funds appropriated under the provisions of 49 Section 2, Sixty Nine Million Two Hundred Nineteen Thousand Seven 50 Hundred Eighty Seven Dollars (\$69,219,787.00) shall be derived 51 from the Budget Contingency Fund created in Section 27-103-301, 52 Mississippi Code of 1972.

53 SECTION 7. The money herein appropriated shall be paid by 54 the State Treasurer out of any money in the State Treasury to the 55 credit of the proper fund or funds as set forth in this act, upon 56 warrants issued by the State Fiscal Officer; and the State Fiscal 57 Officer shall issue his warrants upon requisitions signed by the

proper person, officer or officers in the manner provided by law. 58

59 SECTION 8. This act shall take effect and be in force from 60 and after July 1, 2004.

CONFEREES FOR THE SENATE CONFEREES FOR THE HOUSE X (SIGNED) X (SIGNED) Jack Gordon Johnny W. Stringer X (SIGNED) X (SIGNED) Billy Thames George Flaggs, Jr. X (SIGNED)

Nolan Mettetal

X (SIGNED) Cecil Brown