

By: Senator(s) Jackson (15th), Turner

To: Local and Private;
Finance

SENATE BILL NO. 3200

1 AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF
2 STARKVILLE, MISSISSIPPI, TO ISSUE AND SELL GENERAL OBLIGATION
3 BONDS OF THE CITY FOR THE PURPOSE OF CONSTRUCTING MUNICIPAL
4 BUILDINGS, PURCHASING BUILDINGS, PURCHASING LAND FOR THE
5 CONSTRUCTION OF BUILDINGS AND REPAIR, IMPROVE AND EQUIP SUCH
6 BUILDINGS, IN AN AMOUNT NOT TO EXCEED \$5,000,000.00; TO PROVIDE
7 THAT SUCH BONDS SHALL MATURE ABSOLUTELY AT SUCH TIME OR TIMES NOT
8 TO EXCEED 30 YEARS; AND FOR RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 **SECTION 1.** The governing authorities of the City of
11 Starkville, Mississippi, are authorized to issue and sell general
12 obligation bonds of the city for the purpose of constructing
13 municipal buildings, purchasing buildings, purchasing land for the
14 construction of buildings and repair, improve and equip such
15 buildings, in an amount not to exceed Five Million Dollars
16 (\$5,000,000.00). Such bonds shall mature absolutely at such time
17 or times not to exceed thirty (30) years.

18 **SECTION 2.** Except as otherwise provided in this act, all
19 bonds issued as provided in this act shall be issued and the
20 proceeds managed in accordance with the terms and provisions as
21 contained in Section 21-33-301, Mississippi Code of 1972.

22 **SECTION 3.** This act, without reference to any other statute
23 not referred to in this act, shall be deemed to be full and
24 complete authority for the borrowing of money and the issuing of
25 bonds as authorized by the governing authorities and shall be
26 construed as an additional and alternate method therefor.

27 **SECTION 4.** Any bonds issued under the provisions of this act
28 shall be validated in the manner provided by law.

29 **SECTION 5.** The governing authorities are authorized and
30 empowered to adopt any and all lawful resolutions, orders or

31 ordinances and do and perform any and all acts and things
32 necessary and requisite to carry out the purposes of this act.

33 **SECTION 6.** This act shall take effect and be in force from
34 and after its passage.