To: Appropriations

## SENATE BILL NO. 3038

 AN ACT TO AMEND SECTION 43-19-55, MISSISSIPPI CODE OF 1972, TO ESTABLISH A FAMILY SUPPORT REGISTRY FUND CONSISTING OF UNDELIVERABLE CHILD SUPPORT PAYMENTS AND FEES TO BE USED FOR THE SUPPORT OF THE CHILD SUPPORT UNIT; AND FOR RELATED PURPOSES.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
SECTION 1. Section 43-19-55, Mississippi Code of 1972, is amended as follows:

8 43-19-55. (1) The State Department of Human Services shall 9 be authorized in maintaining separate accounts with Mississippi 10 banks to handle funds received as incentives from the federal government earned as a result of collecting support and also any 11 funds maintained on deposit as a result of federal and state 12 income tax offsets and any other relevant account, and to 13 aggressively manage the float in these accounts so as to accrue 14 maximum interest advantage of the funds in the account, and to 15 16 retain all earned interest on these funds to be applied to defray 17 the expenses of the Child Support Unit.

(2) There is hereby created in the State Treasury a fund to 18 19 be known as the Family Support Registry Fund, which shall consist of any monies credited thereto from the investment earnings on 20 21 monies deposited with the State Treasury, monies accruing from collections for child support received by the Family Support 22 23 Registry, any undeliverable child support payments, and any fees 24 collected pursuant to Section 43-19-37. Monies in the Family 25 Support Registry Fund shall be appropriated to the State Department of Human Services to reimburse the Family Support 26 Registry for unfunded payments by obligors or for other incidental 27 28 expenditures associated with the operation of the Child Support \*SS02/R1263\* S. B. No. 3038 G1/2 04/SS02/R1263 PAGE 1

Unit. At the end of any fiscal year, all unexpended and 29 unencumbered monies in the Family Support Registry Fund shall 30 remain in the fund and shall not be credited or transferred to the 31 32 General Fund or any other fund of the state; except that any 33 non-IV-D child support payments that are undeliverable after two 34 (2) years shall be considered unclaimed property for purposes of the "Unclaimed Property Act" and shall be reported to the State 35 Treasurer for purposes of locating the payee. Consistent with the 36 requirements for confidentiality of information regarding child 37 support, the Child Support Unit shall specify the amount of money 38 39 that is unclaimed and provide sufficient identifying information, if available, to allow the administrator to locate the payee. 40 SECTION 2. This act shall take effect and be in force from 41 and after July 1, 2004. 42