By: Senator(s) Posey, Dearing

To: Finance

SENATE BILL NO. 2867

AN ACT TO CREATE NEW SECTION 41-29-30, MISSISSIPPI CODE OF 1 1972, TO AUTHORIZE THE MISSISSIPPI COMMISSION ON WILDLIFE, 2 FISHERIES AND PARKS TO IMPLEMENT A RETIREMENT INCENTIVE PROGRAM 3 4 FOR CONSERVATION OFFICERS ASSIGNED TO THE LAW ENFORCEMENT DIVISION; AND FOR RELATED PURPOSES. 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: б 7 SECTION 1. The following provision shall be codified as Section 41-29-30, Mississippi Code of 1972: 8 9 41-29-30. (1) The Legislature finds and declares that a compelling state interest exists in providing a retirement 10 incentive program or encouraging the retirement of conservation 11 officers assigned to the Law Enforcement Division who are current 12 and active contributing members of the Public Employees' 13 14 Retirement System. (2) As used in this section "program" means the retirement 15 16 incentive program established under this section. 17 (3) (a) The department is authorized to pay, in fiscal years selected by the commission, a monetary incentive to 18 19 conservation officers assigned to the Law Enforcement Division who are eligible for retirement in exchange for a voluntary agreement 20 21 of such conservation officer: 22 (i) To retire on a specific date as set forth in 23 subsection (6) of this section, and (ii) To waive any and all claims, known or 24 25 unknown, arising out of or related to employment or cessation of employment with the Department of Wildlife, Fisheries and Parks. 26

(b) The granting of additional compensation shall be
made in exchange for additional consideration given by the
employee.

30 (c) The retirement incentive authorized by this section 31 is a voluntary plan for conservation officers assigned to the Law 32 Enforcement Division offering an incentive for retirement. The 33 plan shall be available to all conservation officers assigned to 34 the Law Enforcement Division who meet the eligibility criteria set 35 forth in subsection (4) of this section.

36 (4) (a) To be eligible to participate in the program, 37 conservation officers assigned to the Law Enforcement Division 38 must, as of the effective date of their retirement, be eligible to 39 retire under the laws governing the Public Employees' Retirement 40 System by virtue of:

41 (i) Having twenty-five (25) years of creditable42 service, or

43 (ii) Being age sixty (60) and having at least four44 (4) years of creditable service.

(b) The department shall, in all cases, utilize the
records of the Public Employees' Retirement System as the source
for determining eligibility.

48 (c) The program is offered as an alternative to any
49 other retirement incentive plan that may be offered by the state
50 or the Public Employees' Retirement System in the future.

51 (5) In accordance with applicable law, the department shall provide a cash benefit to each participant in the program based 52 53 upon a percentage of the participant's current salary that is subject to federal income tax, state income tax and Federal 54 55 Insurance Contributions Act withholding. The participant shall be compensated for unused annual leave as otherwise provided by law. 56 57 The cash benefit paid under this section shall not be subject to 58 employer or employee contributions under the laws governing the 59 Public Employees' Retirement System.

S. B. No. 2867 *SSO2/R1115* 04/SS02/R1115 PAGE 2

(6) Eligible conservation officers shall make their election 60 61 to participate in the program in the manner and at the time The date of retirement for all 62 prescribed by the commission. 63 conservation officers participating in this program shall be June 64 30 of any fiscal year in which the program is offered. 65 Conservation officers electing to participate in the program shall agree to waive any claims, known or unknown, arising out of or 66 related to employment or cessation of employment at the 67 department. A conservation officer may revoke the election to 68 participate in the program within seven (7) days after the 69 70 execution of the election.

71 (7) The additional compensation authorized under the program 72 is made in exchange for additional consideration given by the 73 conservation officer.

74 (8) The commission shall prescribe such rules and
75 regulations as it shall consider necessary to carry out the
76 purposes of this section.

77 SECTION 2. This act shall take effect and be in force from78 and after its passage.