

By: Senator(s) Wilemon

To: Public Property

COMMITTEE SUBSTITUTE
FOR
SENATE BILL NO. 2864

1 AN ACT TO AUTHORIZE THE MISSISSIPPI TRANSPORTATION COMMISSION
2 AND THE BOARD OF TRUSTEES OF THE ITAWAMBA COMMUNITY COLLEGE
3 DISTRICT TO EXCHANGE REAL PROPERTY LOCATED IN ITAWAMBA COUNTY,
4 MISSISSIPPI; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** (1) (a) In consideration for the conveyance of
7 property authorized in subsection (2) of this section, the
8 Mississippi Transportation Commission may transfer and convey to
9 the Itawamba Community College District all right, title and
10 interest in certain real property located in Itawamba County,
11 Mississippi, such property described more particularly as follows:

12 Itawamba County MDOT Maintenance Headquarters located
13 at 800 West Main Street, Fulton, Mississippi,
14 consisting of approximately 3 acres.

15 (b) The conveyance authorized in this subsection (1)
16 may be subject to additional terms and conditions agreed upon by
17 the Mississippi Transportation Commission and the Board of
18 Trustees of the Itawamba Community College District.

19 (2) (a) In consideration for the conveyance of property
20 authorized in subsection (1) of this section, the Board of
21 Trustees of the Itawamba Community College District, may transfer
22 and convey to the Mississippi Transportation Commission all right,
23 title and interest in certain real property located in Itawamba
24 County, Mississippi, such property described more particularly as
25 follows:

26 Approximately 3 acres located at the south corner of
27 the intersection of 101 Max Place Road and the Access
28 Road in Fulton, Mississippi.

29 (b) The conveyance authorized in this subsection (2)
30 may be subject to additional terms and conditions agreed upon by
31 the Board of Trustees of the Itawamba Community College District
32 and the Mississippi Transportation Commission.

33 **SECTION 2.** This act shall take effect and be in force from
34 and after July 1, 2004, and shall stand repealed on June 30, 2004.