By: Senator(s) Flowers

To: Business and Financial

Institutions

SENATE BILL NO. 2484

1	AN ACT TO AMEND	SECTION 73-59-3	B, MISSISSIPPI	CODE OF 1972, TO
2	DISTRIBUTE A PORTION	OF THE RESIDENT	IAL BUILDER L	ICENSING FEES TO
3	THE MISSISSIPPI HOUS	ING INSTITUTE FO	R THE PURPOSE	OF EDUCATION AND
4	PROFESSIONAL DEVELOP	MENT OF HOMEBUIL	DERS; AND FOR	RELATED

- 5 PURPOSES.
- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 **SECTION 1.** Section 73-59-3, Mississippi Code of 1972, is
- 8 amended as follows:
- 9 73-59-3. (1) Except as otherwise provided in Section
- 10 73-59-15, persons who perform residential construction or
- 11 residential improvement shall be licensed by the board annually,
- 12 and, as a prerequisite to obtaining a license or renewal thereof,
- 13 each shall submit to the board:
- 14 (a) Proof of workers' compensation insurance, if
- 15 applicable;
- 16 (b) A federal employment identification number or
- 17 social security number.
- 18 (2) The board shall not require liability insurance to be
- 19 licensed under this chapter but if a licensee has liability
- 20 insurance it shall be reflected on the certificate of licensure.
- 21 (3) The board shall issue or renew a license to a
- 22 residential builder or remodeler upon payment to the board of the
- 23 license fee. The initial license fee shall be Fifty Dollars
- 24 (\$50.00). The license fee may thereafter be increased or
- 25 decreased by the board and cannot exceed One Hundred Dollars
- 26 (\$100.00); however, the receipts from fees collected by the board
- 27 shall be no greater than the amount required to pay all costs and
- 28 expenses incurred by the board in enforcing the provisions of this

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    chapter and in providing education and professional development
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    through the Mississippi Housing Institute.
                                                 Seventy-five percent
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    (75%) of the fees collected under this chapter shall be deposited
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    into the special fund in the State Treasury known as the "State
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    Board of Contractor's Fund" created pursuant to Section 31-3-17
    and shall be used only for the administration and enforcement of
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                   Twenty-five percent (25%) of the fees collected
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    this chapter.
    under this chapter shall be deposited into the special fund in the
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    State Treasury hereby created and known as the "Residential
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    Homebuilders Education Fund. " Amounts in the Residential
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    Homebuilders Education Fund shall be distributed to the
    Mississippi Housing Institute for the sole purpose of providing
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    education and professional development for licensed homebuilders.
    Amounts in the State Board of Contractor's Fund and the
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    Residential Homebuilders Education Fund shall not lapse into the
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    State General Fund at the end of a fiscal year, and interest
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    accrued to such funds shall remain in the funds. All expenditures
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    from the special funds shall be by requisition to the Department
    of Finance and Administration, signed by the executive secretary
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    of the board and countersigned by the chairman or vice chairman of
    the board.
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         (4) The license shall expire on the last day of the twelfth
    month following its issuance or renewal and shall become invalid
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                     The board shall notify by mail every licensee
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    unless renewed.
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    under this chapter of the date of the expiration of his license
    and the amount of the fee required for renewal of the license for
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    one (1) year. Such notice shall be mailed within thirty (30) days
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    prior to the expiration date of the license. The failure on the
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    part of any licensee to renew his license annually in such twelfth
    month shall not deprive such licensee of the right of renewal,
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    provided that renewal is effected within one hundred twenty (120)
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    days after the expiration date of the license by payment of the
    license fee plus a penalty of ten percent (10%) of the license
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- 62 fee. A new license required to replace a revoked, lost, mutilated
- 63 or destroyed license may be issued, subject to the rules of the
- 64 board, for a charge of not more than Twenty-five Dollars (\$25.00).
- (5) Any person who is not a resident of the State of
- 66 Mississippi who desires to perform residential construction or
- 67 residential improvement shall be licensed to perform such
- 68 construction or improvement as provided by this chapter.
- 69 **SECTION 2.** This act shall take effect and be in force from
- 70 and after July 1, 2004.