

By: Senator(s) Robertson

To: Finance

SENATE BILL NO. 2282

1 AN ACT TO AMEND SECTIONS 1 THROUGH 23, CHAPTER 550, LAWS OF
2 2002, AS AMENDED BY SECTION 41, CHAPTER 552, LAWS OF 2003, TO
3 AUTHORIZE CERTAIN BOND PROCEEDS ALLOCATED TO THE MISSISSIPPI
4 EMERGENCY MANAGEMENT AGENCY FOR A NEW BUILDING AND RELATED
5 FACILITIES TO ALSO BE UTILIZED FOR FURNISHING AND EQUIPPING SUCH
6 BUILDING AND RELATED FACILITIES; AND FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** Sections 1 through 23, Chapter 550, Laws of 2002,
9 as amended by Section 41, Chapter 552, Laws of 2003, are amended
10 as follows:

11 Section 1. As used in Sections 1 through 23 of this act, the
12 following words shall have the meanings ascribed herein unless the
13 context clearly requires otherwise:

14 (a) "Accreted value" of any bond means, as of any date
15 of computation, an amount equal to the sum of (i) the stated
16 initial value of such bond, plus (ii) the interest accrued thereon
17 from the issue date to the date of computation at the rate,
18 compounded semiannually, that is necessary to produce the
19 approximate yield to maturity shown for bonds of the same
20 maturity.

21 (b) "State" means the State of Mississippi.

22 (c) "Commission" means the State Bond Commission.

23 Section 2. (1) (a) A special fund, to be designated as the
24 "2002 IHL and State Agencies Capital Improvements Fund," is
25 created within the State Treasury. The fund shall be maintained
26 by the State Treasurer as a separate and special fund, separate
27 and apart from the General Fund of the state. Unexpended amounts
28 remaining in the fund at the end of a fiscal year shall not lapse

29 into the State General Fund, and any interest earned or investment
 30 earnings on amounts in the fund shall be deposited into such fund.

31 (b) Monies deposited into the fund shall be disbursed,
 32 in the discretion of the Department of Finance and Administration,
 33 with the approval of the Board of Trustees of State Institutions
 34 of Higher Learning on those projects related to the universities
 35 under its management and control, to pay the costs of capital
 36 improvements, renovation and/or repair of existing facilities,
 37 furnishings and/or equipping facilities for public facilities for
 38 agencies or their successors as hereinafter described:

39	NAME	PROJECT	AMOUNT
40			ALLOCATED
41	INSTITUTIONS OF HIGHER LEARNING		\$ 50,860,000.00
42	Alcorn State University.....		\$ 4,260,000.00
43	Upgrade of water wells and water treatment		
44	facilities, renovation of Women's Tower,		
45	and repair and renovation of campus		
46	buildings, facilities and		
47	infrastructure.....	\$ 3,500,000.00	
48	Air conditioning of the		
49	Simmons Technology		
50	Building.....	\$ 360,000.00	
51	Construction of lighting		
52	for baseball field.....	\$ 400,000.00	
53	Delta State University.....		\$ 4,100,000.00
54	Renovation of and additions		
55	to Jobe Hall for use as		
56	a general classroom		
57	building.....	\$ 3,500,000.00	
58	Purchase of airplanes and		
59	construction of a hanger		
60	to house airplanes and a		
61	simulator.....	\$ 600,000.00	

62 Jackson State University..... \$ 8,500,000.00

63 Completion of Phase II

64 construction, furnishing and

65 equipping of transitional

66 student housing.....\$ 7,500,000.00

67 Renovation of building and facilities

68 at the Mississippi E-center/Jackson

69 State University, build-out expenses

70 and acquiring and installing any

71 equipment necessary in

72 establishing and maintaining

73 a digital transmission

74 system for TV23.....\$ 1,000,000.00

75 Mississippi University for Women..... \$ 3,800,000.00

76 Demolition, construction, repair

77 and renovation of campus

78 facilities, including, but not

79 limited to, Parkinson Hall,

80 Callaway Hall and Martin Hall,

81 and repair, renovation,

82 replacement and improvement of

83 campus infrastructure.....\$ 3,800,000.00

84 Mississippi State University..... \$ 7,000,000.00

85 Phase I of construction of

86 a simulation and design

87 center.....\$ 6,000,000.00

88 Repair and renovation of campus

89 buildings, facilities and

90 infrastructure.....\$ 1,000,000.00

91 Mississippi State University/Division of Agriculture,

92 Forestry and Veterinary Medicine..... \$ 3,900,000.00

93 Renovation of the Pace

94 Seed Technology Building

95 to accommodate a life
 96 sciences program.....\$ 3,000,000.00
 97 Repair and renovation of
 98 facilities.....\$ 900,000.00
 99 Mississippi Valley State University..... \$ 3,000,000.00
 100 Completion of construction,
 101 furnishing and equipping of
 102 business administration
 103 building.....\$ 2,000,000.00
 104 Repair, renovation,
 105 replacement and improvement
 106 of campus drainage and other
 107 infrastructure.....\$ 1,000,000.00
 108 University of Mississippi..... \$ 5,500,000.00
 109 Renovation of old Education
 110 Building.....\$ 3,500,000.00
 111 Renovation of Bryant Hall.....\$ 1,000,000.00
 112 Renovation of Longstreet
 113 Hall.....\$ 1,000,000.00
 114 University Medical Center..... \$ 3,000,000.00
 115 Matching funds for Guyton Hall
 116 expansion.....\$ 3,000,000.00
 117 University of Southern Mississippi..... \$ 4,650,000.00
 118 Repair and renovation of campus
 119 buildings and facilities and repair,
 120 renovation, replacement and improvement
 121 of campus infrastructure...\$ 4,000,000.00
 122 Completion of renovation
 123 of Polymer Science Research
 124 Center.....\$ 650,000.00
 125 University of Southern Mississippi/
 126 Gulf Coast Campus..... \$ 1,000,000.00
 127 Land acquisition and additional

128 parking.....\$ 1,000,000.00
 129 University of Southern Mississippi/
 130 Gulf Coast Research Laboratory..... \$ 650,000.00
 131 Matching funds for construction
 132 of necessary infrastructure at
 133 Cedar Point in Jackson County,
 134 Mississippi.....\$ 650,000.00
 135 University of Southern Mississippi/
 136 Stennis Space Center..... \$ 500,000.00
 137 Furnishing and equipping of
 138 a visualization center.....\$ 250,000.00
 139 Continuation of construction
 140 of additions to and furnishing
 141 of building 1020 at the Stennis
 142 Space Center to support the
 143 masters program in hydrographic
 144 science.....\$ 250,000.00
 145 Education and Research Center..... \$ 1,000,000.00
 146 Repair, renovation and upgrade of HVAC
 147 in Tower Building.....\$ 1,000,000.00
 148 **STATE AGENCIES**..... \$ 65,880,000.00
 149 Authority for Educational Television..... \$ 2,000,000.00
 150 Purchasing and installing
 151 antennas, towers, tower upgrades,
 152 tower sites, transmission lines,
 153 transmitters and any equipment
 154 useful in establishing or maintaining
 155 a digital transmission system to meet
 156 federal requirements.....\$ 2,000,000.00
 157 Mississippi Emergency Management Agency..... \$ 9,000,000.00
 158 Construction, furnishing and equipping of
 159 a building and related facilities to
 160 house the Mississippi Emergency

161 Management Agency.....\$ 9,000,000.00
 162 Department of Human Services..... \$ 1,300,000.00
 163 Construction, repair and renovation,
 164 furnishing and equipping
 165 of security and medical intake
 166 facilities at the Columbia
 167 Training School in Marion County,
 168 Mississippi.....\$ 1,300,000.00
 169 Department of Mental Health..... \$ 1,250,000.00
 170 Repair, renovation,
 171 replacement and improvement of
 172 infrastructure at Ellisville
 173 State Hospital.....\$ 1,250,000.00
 174 Department of Wildlife, Fisheries and Parks..... \$ 4,730,000.00
 175 Improvements to Neshoba
 176 County Lake.....\$ 680,000.00
 177 Repair, renovation and construction
 178 of roads at state parks as
 179 determined necessary by the
 180 Department of Wildlife, Fisheries
 181 and Parks.....\$ 500,000.00
 182 Repair and renovation of bath
 183 facilities at state parks as
 184 determined necessary by the
 185 Department of Wildlife, Fisheries
 186 and Parks.....\$ 300,000.00
 187 Repair and renovation of cabins at
 188 state parks as determined necessary
 189 by the Department of Wildlife,
 190 Fisheries and Parks.....\$ 500,000.00
 191 Additional Funds for the construction of the
 192 North Mississippi Fish
 193 Hatchery.....\$ 1,000,000.00

194 Improvements to the Lyman State
 195 Fish Hatchery.....\$ 1,000,000.00
 196 Renovation and repair of the
 197 campground area at the J.P.
 198 Coleman State Park.....\$ 450,000.00
 199 Construction of camper pads
 200 at Paul B. Johnson State
 201 Park.....\$ 300,000.00
 202 Department of Finance and Administration..... \$ 23,500,000.00
 203 Repair, renovation, equipping
 204 and furnishing of the Walter
 205 Sillers Building, tenant
 206 build-out expenses related to
 207 repair and renovation of the
 208 Walter Sillers Building....\$10,000,000.00
 209 To continue an ongoing program for
 210 repair and renovation of state-owned
 211 facilities necessary for
 212 compliance with the Americans
 213 With Disabilities Act.....\$ 2,500,000.00
 214 To continue an ongoing program for
 215 repair and renovation of state
 216 institutions of higher learning
 217 necessary for compliance with
 218 the Americans With Disabilities
 219 Act.....\$ 2,500,000.00
 220 Repair and renovation of
 221 state-owned buildings and facilities
 222 with \$500,000.00 of such funds used
 223 for repair and renovation of the
 224 Mississippi Schools for the
 225 Blind and Deaf.....\$ 4,500,000.00
 226 Preplanning for projects described

227 in subsection (7) of this
 228 section.....\$ 2,000,000.00
 229 Design through construction
 230 documents of a building and
 231 supporting facilities or development of
 232 suitable acquisition and construction
 233 alternatives to house the
 234 Department of Environmental
 235 Quality.....\$ 2,000,000.00
 236 Department of Education..... \$ 4,000,000.00
 237 Construction, furnishing and
 238 equipping of a physical
 239 education facility for the
 240 Mississippi Schools for the
 241 Blind and Deaf.....\$ 4,000,000.00
 242 Mississippi Library Commission..... \$ 600,000.00
 243 Additional funds for construction
 244 of the new Mississippi
 245 Library Commission building
 246 and facilities.....\$ 600,000.00
 247 Department of Archives and History..... \$ 700,000.00
 248 Repair and renovation of
 249 the Eudora Welty house at
 250 1119 Pinehurst Street in
 251 Jackson, Mississippi, and
 252 acquisition, renovation and demolition
 253 of property in the surrounding neighborhood.
 254 Funds authorized for such purposes
 255 may be used as matching funds for
 256 an anticipated National Endowment
 257 for the Humanities Challenge Grant
 258 and other grants that may
 259 become available.....\$ 700,000.00

260 Department of Public Safety..... \$ 1,000,000.00
 261 Construction of a vehicle
 262 maintenance and communications
 263 center and a facility for storage
 264 of confiscated vehicles....\$ 1,000,000.00
 265 Department of Agriculture and Commerce..... \$ 4,000,000.00
 266 Preplanning of long-range capital
 267 improvement needs of the State
 268 Fairgrounds, and Phase I of
 269 repair, renovation, replacement
 270 and improvement of infrastructure
 271 at the State Fairgrounds...\$ 4,000,000.00
 272 Mississippi Bureau of Narcotics.....\$ 400,000.00
 273 Construction of a headquarters
 274 building in Starkville,
 275 Mississippi.....\$ 400,000.00
 276 Mississippi National Guard.....\$ 1,400,000.00
 277 Provide matching funds to the
 278 National Guard for construction
 279 of an armory in Batesville,
 280 Mississippi.....\$ 1,400,000.00
 281 Mississippi Veterinary Diagnostic Laboratory..... \$ 12,000,000.00
 282 Phase I of construction of the
 283 Mississippi Veterinary Diagnostic
 284 Laboratory in Jackson, Mississippi,
 285 metropolitan area.....\$12,000,000.00
 286 **TOTAL..... \$116,740,000.00**

287 (2) (a) Amounts deposited into such special fund shall be
 288 disbursed to pay the costs of projects described in subsection (1)
 289 of this section. If any monies in such special fund are not used
 290 within four (4) years after the date the proceeds of the bonds
 291 authorized under Sections 1 through 23 of this act are deposited
 292 into the special fund, then the agency or institution of higher

293 learning for which any unused monies are allocated under
294 subsection (1) of this section shall provide an accounting of such
295 unused monies to the commission. Promptly after the commission
296 has certified, by resolution duly adopted, that the projects
297 described in subsection (1) of this section shall have been
298 completed, abandoned, or cannot be completed in a timely fashion,
299 any amounts remaining in such special fund shall be applied to pay
300 debt service on the bonds issued under Sections 1 through 23 of
301 this act, in accordance with the proceedings authorizing the
302 issuance of such bonds and as directed by the commission.

303 (b) Monies in the special fund may be used to reimburse
304 reasonable, actual and necessary costs incurred by the Department
305 of Finance and Administration, acting through the Bureau of
306 Building, Grounds and Real Property Management, in administering
307 or providing assistance directly related to a project described in
308 subsection (1) of this section. Reimbursement may be made only
309 until such time as the project is completed. An accounting of
310 actual costs incurred for which reimbursement is sought shall be
311 maintained for each project by the Department of Finance and
312 Administration, Bureau of Building, Grounds and Real Property
313 Management. Reimbursement of reasonable, actual and necessary
314 costs for a project shall not exceed three percent (3%) of the
315 proceeds of bonds issued for such project. Monies authorized for
316 a particular project may not be used to reimburse administrative
317 costs for unrelated projects.

318 (3) The Department of Finance and Administration, acting
319 through the Bureau of Building, Grounds and Real Property
320 Management, is expressly authorized and empowered to receive and
321 expend any local or other source funds in connection with the
322 expenditure of funds provided for in this section. The
323 expenditure of monies deposited into the special fund shall be
324 under the direction of the Department of Finance and
325 Administration, and such funds shall be paid by the State

326 Treasurer upon warrants issued by such department, which warrants
327 shall be issued upon requisitions signed by the Executive Director
328 of the Department of Finance and Administration, or his designee.

329 (4) Any amounts allocated to an agency or institution of
330 higher learning that are in excess of that needed to complete the
331 projects at such agency or institution of higher learning that are
332 described in subsection (1) of this section may be used for
333 general repairs and renovations at the agency or institution of
334 higher learning to which such amount is allocated. In addition,
335 any funds allocated to Delta State University under subsection (1)
336 of this section that are in excess of that needed to complete the
337 projects at Delta State University that are described in
338 subsection (1) of this section may be used for other capital
339 projects at Delta State University authorized by the Legislature
340 regardless of when authorized.

341 (5) Any funds allocated to the Mississippi University for
342 Women under Sections 1 through 23, Chapter 600, Laws of 2001, that
343 are in excess of that needed to complete the projects for which
344 the funds were allocated, may be used for the projects at the
345 Mississippi University for Women described in subsection (1) of
346 this section. Such funds shall be in addition to the funds
347 authorized for projects at the Mississippi University for Women in
348 subsection (1) of this section.

349 (6) Any funds allocated to the Department of Wildlife,
350 Fisheries and Parks under subsection (1) of this section for
351 improvements to Neshoba County Lake which are in excess of that
352 needed to complete such project may be used for construction and
353 equipping of the North Mississippi Fish Hatchery for which funding
354 was provided under Sections 1 through 23, Chapter 600, Laws of
355 2001, as amended by Section 45, Chapter 550, Laws of 2002.

356 (7) The Department of Finance and Administration, acting
357 through the Bureau of Building, Grounds and Real Property

358 Management, is authorized to preplan or continue planning of the
359 following projects:

360 (a) Repair and renovation of the Robert E. Lee
361 Building;

362 (b) Repair and renovation of the former Naval Reserve
363 Building;

364 (c) Repair and renovation of the Mississippi Industries
365 for the Blind buildings and facilities;

366 (d) Phase I of repair and renovation or construction of
367 dining facilities at Alcorn State University;

368 (e) Construction of an Agricultural and Biotechnology
369 Engineering Building and facilities for Mississippi State
370 University/Division of Agriculture, Forestry and Veterinary
371 Medicine;

372 (f) Repair and renovation of Farley Hall at the
373 University of Mississippi;

374 (g) Construction of a nursing/allied health/science
375 laboratory facility at the University of Southern Mississippi/Gulf
376 Coast Campus;

377 (h) Repair and renovation of two (2) nursing homes at
378 the East Mississippi State Hospital; and

379 (i) Design of a communications infrastructure at the
380 Capitol Complex and Education and Research Center Campus and
381 connectivity between such locations.

382 The projects authorized in this subsection shall be in
383 addition to the projects authorized in subsection (1) of this
384 section.

385 Section 3. (1) (a) A special fund to be designated as the
386 "2002 Community and Junior Colleges Capital Improvements Fund" is
387 created within the State Treasury. The fund shall be maintained
388 by the State Treasurer as a separate and special fund, separate
389 and apart from the General Fund of the state. Unexpended amounts
390 remaining in the fund at the end of a fiscal year shall not lapse

391 into the State General Fund, and any interest earned or investment
392 earnings on amounts in the fund shall be deposited to the credit
393 of the fund. Monies in the fund may not be used or expended for
394 any purpose except as authorized under this act.

395 (b) Monies deposited into the fund shall be disbursed,
396 in the discretion of the Department of Finance and Administration,
397 to pay the costs of acquisition of real property, construction of
398 new facilities and addition to or renovation of existing
399 facilities for community and junior college campuses as
400 recommended by the State Board for Community and Junior Colleges.
401 The amount to be expended at each community and junior college is
402 as follows:

403	Coahoma.....	\$ 408,578.00
404	Copiah-Lincoln.....	511,609.00
405	East Central.....	471,612.00
406	East Mississippi.....	514,489.00
407	Hinds.....	1,004,475.00
408	Holmes.....	553,312.00
409	Itawamba.....	581,150.00
410	Jones.....	720,552.00
411	Meridian.....	544,353.00
412	Mississippi Delta.....	566,751.00
413	Mississippi Gulf Coast.....	878,832.00
414	Northeast Mississippi.....	560,672.00
415	Northwest Mississippi.....	703,806.00
416	Pearl River.....	542,647.00
417	Southwest Mississippi.....	437,162.00
418	GRAND TOTAL.....	\$9,000,000.00

419 (2) Amounts deposited into such special fund shall be
420 disbursed to pay the costs of projects described in subsection (1)
421 of this section. If any monies in such special fund are not used
422 within four (4) years after the date the proceeds of the bonds
423 authorized under Sections 1 through 23 of this act are deposited

424 into the special fund, then the community college or junior
425 college for which any such monies are allocated under subsection
426 (1) of this section shall provide an accounting of such unused
427 monies to the commission. Promptly after the commission has
428 certified, by resolution duly adopted, that the projects described
429 in subsection (1) shall have been completed, abandoned, or cannot
430 be completed in a timely fashion, any amounts remaining in such
431 special fund shall be applied to pay debt service on the bonds
432 issued under Sections 1 through 23 of this act, in accordance with
433 the proceedings authorizing the issuance of such bonds and as
434 directed by the commission.

435 (3) The Department of Finance and Administration, acting
436 through the Bureau of Building, Grounds and Real Property
437 Management, is expressly authorized and empowered to receive and
438 expend any local or other source funds in connection with the
439 expenditure of funds provided for in this section. The
440 expenditure of monies deposited into the special fund shall be
441 under the direction of the Department of Finance and
442 Administration, and such funds shall be paid by the State
443 Treasurer upon warrants issued by such department, which warrants
444 shall be issued upon requisitions signed by the Executive Director
445 of the Department of Finance and Administration, or his designee.

446 Section 4. (1) (a) A special fund, to be designated as the
447 "2002 Ayers Settlement Agreement Capital Improvements Fund," is
448 created within the State Treasury. The fund shall be maintained
449 by the State Treasurer as a separate and special fund, separate
450 and apart from the General Fund of the state. Unexpended amounts
451 remaining in the fund at the end of a fiscal year shall not lapse
452 into the State General Fund, and any interest earned or investment
453 earnings on amounts in the fund shall be deposited to the credit
454 of the fund. Monies in the fund may not be used or expended for
455 any purpose except as authorized under this section.

456 (b) Monies deposited into the fund shall constitute
457 Ayers bond revenues to be disbursed by the Department of Finance
458 and Administration, to pay the costs of capital improvements at
459 Alcorn State University, Jackson State University and Mississippi
460 Valley State University as recommended by the Board of Trustees of
461 State Institutions of Higher Learning in order to comply with the
462 Settlement Agreement in the case of Ayers vs. Musgrove.

463 (2) Amounts deposited into such special fund shall be
464 disbursed to pay the costs of projects described in subsection (1)
465 of this section.

466 (3) The Department of Finance and Administration, acting
467 through the Bureau of Building, Grounds and Real Property
468 Management, is expressly authorized and empowered to receive and
469 expend any local or other source funds in connection with the
470 expenditure of funds provided for in this section. The
471 expenditure of monies deposited into the special fund shall be
472 under the direction of the Department of Finance and
473 Administration, and such funds shall be paid by the State
474 Treasurer upon warrants issued by such department, which warrants
475 shall be issued upon requisitions signed by the Executive Director
476 of the Department of Finance and Administration, or his designee.

477 (4) It is the intent of the Legislature that not less than
478 ten percent (10%) of the amounts authorized to be expended in this
479 section shall be expended with small business concerns owned and
480 controlled by socially and economically disadvantaged individuals.
481 The term "socially and economically disadvantaged individuals"
482 shall have the meaning ascribed to such term under Section 8(d) of
483 the Small Business Act (15 USCS, Section 637(d)) and relevant
484 subcontracting regulations promulgated pursuant thereto; except
485 that women shall be presumed to be socially and economically
486 disadvantaged individuals for the purposes of this subsection.

487 Section 5. (1) (a) A special fund, to be designated as the
488 "2002 Mississippi Technology Innovation Center Fund," is created

489 within the State Treasury. The fund shall be maintained by the
490 State Treasurer as a separate and special fund, separate and apart
491 from the General Fund of the state. Unexpended amounts remaining
492 in the fund at the end of a fiscal year shall not lapse into the
493 State General Fund, and any interest earned or investment earnings
494 on amounts in the fund shall be deposited to the credit of the
495 fund. Monies in the fund may not be used or expended for any
496 purpose except as authorized under this section.

497 (b) Monies deposited into the fund shall be disbursed
498 by the Department of Finance and Administration to the Mississippi
499 Technology Alliance, to pay the costs of computer network
500 equipment, electronic storage devices/systems, incubator build-out
501 and installation, storage and wiring at the Mississippi
502 E-center/Jackson State University.

503 (2) Amounts deposited into such special fund shall be
504 disbursed to the Mississippi Technology Alliance to pay the costs
505 of projects described in subsection (1) of this section.

506 (3) The expenditure of monies deposited into the special
507 fund shall be under the direction of the Department of Finance and
508 Administration, and such funds shall be paid by the State
509 Treasurer to the Mississippi Technology Alliance upon warrants
510 issued by such department, which warrants shall be issued upon
511 requisitions signed by the Executive Director of the Department of
512 Finance and Administration, or his designee.

513 Section 6. (1) (a) A special fund, to be designated as the
514 "2002 Holly Springs Training Center Capital Improvements Fund," is
515 created within the State Treasury. The fund shall be maintained
516 by the State Treasurer as a separate and special fund, separate
517 and apart from the General Fund of the state. Unexpended amounts
518 remaining in the fund at the end of a fiscal year shall not lapse
519 into the State General Fund, and any interest earned or investment
520 earnings on amounts in the fund shall be deposited to the credit

521 of the fund. Monies in the fund may not be used or expended for
522 any purpose except as authorized under this section.

523 (b) Monies deposited into the fund shall be disbursed
524 by the Department of Finance and Administration, to pay the costs
525 of renovating, furnishing and equipping a training center in Holly
526 Springs, Mississippi.

527 (2) Amounts deposited into such special fund shall be
528 disbursed to pay the costs of projects described in subsection (1)
529 of this section.

530 (3) The Department of Finance and Administration, acting
531 through the Bureau of Building, Grounds and Real Property
532 Management, is expressly authorized and empowered to receive and
533 expend any local or other source funds in connection with the
534 expenditure of funds provided for in this section. The
535 expenditure of monies deposited into the special fund shall be
536 under the direction of the Department of Finance and
537 Administration, and such funds shall be paid by the State
538 Treasurer upon warrants issued by such department, which warrants
539 shall be issued upon requisitions signed by the Executive Director
540 of the Department of Finance and Administration, or his designee.

541 Section 7. (1) (a) A special fund, to be designated as the
542 "2002 City of Corinth Civil War Interpretive Center Auditorium
543 Fund," is created within the State Treasury. The fund shall be
544 maintained by the State Treasurer as a separate and special fund,
545 separate and apart from the General Fund of the state. Unexpended
546 amounts remaining in the fund at the end of a fiscal year shall
547 not lapse into the State General Fund, and any interest earned or
548 investment earnings on amounts in the fund shall be deposited to
549 the credit of the fund. Monies in the fund may not be used or
550 expended for any purpose except as authorized under this section.

551 (b) Monies deposited into the fund shall be disbursed
552 by the Department of Finance and Administration to the City of

553 Corinth, Mississippi, to pay the costs of constructing the
554 auditorium wing of the Civil War Interpretive Center.

555 (2) Amounts deposited into such special fund shall be
556 disbursed to the City of Corinth, Mississippi, to pay the costs of
557 projects described in subsection (1) of this section.

558 (3) Such funds shall be paid by the State Treasurer to the
559 City of Corinth, Mississippi, upon warrants issued by such
560 Department of Finance and Administration, which warrants shall be
561 issued upon requisitions signed by the Executive Director of the
562 Department of Finance and Administration, or his designee.

563 Section 8. (1) The commission, at one time, or from time to
564 time, may declare by resolution the necessity for issuance of
565 general obligation bonds of the State of Mississippi to provide
566 funds for all costs incurred or to be incurred for the purposes
567 described in Sections 2, 3, 5, 6 and 7 of this act. Upon the
568 adoption of a resolution by the Department of Finance and
569 Administration, declaring the necessity for the issuance of any
570 part or all of the general obligation bonds authorized by this
571 section, the Department of Finance and Administration shall
572 deliver a certified copy of its resolution or resolutions to the
573 commission. Upon receipt of such resolution, the commission, in
574 its discretion, may act as the issuing agent, prescribe the form
575 of the bonds, advertise for and accept bids, issue and sell the
576 bonds so authorized to be sold and do any and all other things
577 necessary and advisable in connection with the issuance and sale
578 of such bonds. The total amount of bonds issued under Sections 1
579 through 23 of this act shall not exceed One Hundred Thirty Million
580 Seven Hundred Seventy Thousand Dollars (\$130,770,000.00). No
581 bonds shall be issued under this section after July 1, 2005.

582 (2) The proceeds of the bonds issued pursuant to this act
583 shall be deposited into the following special funds in not more
584 than the following amounts:

585 (a) The 2002 IHL Capital and State Agencies
586 Improvements Fund created pursuant to Section 2 of this
587 act..... \$116,740,000.00.

588 (b) The 2002 Community and Junior College Capital
589 Improvements Fund created pursuant to Section 3 of this
590 act..... \$ 9,000,000.00.

591 (c) The 2002 Mississippi Technology Innovation Center
592 Fund created pursuant to Section 5 of this act... \$ 1,000,000.00.

593 (d) The 2002 Holly Springs Training Center Capital
594 Improvements Fund created pursuant to Section 6 of this
595 act..... \$ 380,000.00.

596 (e) The 2002 City of Corinth Civil War Interpretive
597 Center Auditorium Fund created pursuant to Section 7 of this
598 act..... \$ 500,000.00.

599 (f) The Rural Fire Truck Fund created pursuant to
600 Section 17-23-1 for the rural fire truck acquisition assistance
601 program..... \$ 3,150,000.00.

602 (3) Any investment earnings on amounts deposited into the
603 special funds created in Sections 2, 3, 5, 6 and 7 of this act
604 shall be used to pay debt service on bonds issued under Sections 1
605 through 23 of this act, in accordance with the proceedings
606 authorizing issuance of such bonds.

607 Section 9. (1) The United States District Court for the
608 Northern District of Mississippi having approved the Settlement
609 Agreement in the case of Ayers v. Musgrove and on notification
610 that such agreement has become final and effective according to
611 its terms, including, but not limited to, the exhaustion of all
612 rights to appeal, the commission, at one time, or from time to
613 time, shall declare by resolution the necessity for issuance of
614 general obligation bonds of the State of Mississippi to provide
615 funds for all costs incurred or to be incurred for the purposes
616 described in Section 4 of this act. Upon the adoption of a
617 resolution by the Department of Finance and Administration

618 declaring the necessity for the issuance of any part or all of the
619 general obligation bonds authorized by this section, the
620 Department of Finance and Administration shall deliver a certified
621 copy of its resolution or resolutions to the commission. Upon
622 receipt of such resolution, the commission, in its discretion, may
623 act as the issuing agent, prescribe the form of the bonds so
624 authorized to be sold and do any and all other things necessary
625 and advisable in connection with the issuance and sale of such
626 bonds. The total amount of bonds issued pursuant to this section
627 shall not exceed Fifteen Million Dollars (\$15,000,000.00).

628 (2) The proceeds of the bonds issued pursuant to this
629 section shall be deposited into the special fund created in
630 Section 4 of this act. Any investment earnings on amounts
631 deposited into the special fund created in Section 4 of this act
632 shall be used to pay debt service on bonds issued under Sections 1
633 through 23 of this act, in accordance with the proceedings
634 authorizing the issuance of such bonds.

635 Section 10. The principal of and interest on the bonds
636 authorized under Sections 1 through 23 of this act shall be
637 payable in the manner provided in this section. Such bonds shall
638 bear such date or dates, be in such denomination or denominations,
639 bear interest at such rate or rates (not to exceed the limits set
640 forth in Section 75-17-101, Mississippi Code of 1972), be payable
641 at such place or places within or without the State of
642 Mississippi, shall mature absolutely at such time or times not to
643 exceed twenty-five (25) years from date of issue, be redeemable
644 before maturity at such time or times and upon such terms, with or
645 without premium, shall bear such registration privileges, and
646 shall be substantially in such form, all as shall be determined by
647 resolution of the commission.

648 Section 11. The bonds authorized by Sections 1 through 23 of
649 this act shall be signed by the chairman of the commission, or by
650 his facsimile signature, and the official seal of the commission

651 shall be affixed thereto, attested by the secretary of the
652 commission. The interest coupons, if any, to be attached to such
653 bonds may be executed by the facsimile signatures of such
654 officers. Whenever any such bonds shall have been signed by the
655 officials designated to sign the bonds who were in office at the
656 time of such signing but who may have ceased to be such officers
657 before the sale and delivery of such bonds, or who may not have
658 been in office on the date such bonds may bear, the signatures of
659 such officers upon such bonds and coupons shall nevertheless be
660 valid and sufficient for all purposes and have the same effect as
661 if the person so officially signing such bonds had remained in
662 office until their delivery to the purchaser, or had been in
663 office on the date such bonds may bear. However, notwithstanding
664 anything herein to the contrary, such bonds may be issued as
665 provided in the Registered Bond Act of the State of Mississippi.

666 Section 12. All bonds and interest coupons issued under the
667 provisions of Sections 1 through 23 of this act have all the
668 qualities and incidents of negotiable instruments under the
669 provisions of the Uniform Commercial Code, and in exercising the
670 powers granted by Sections 1 through 23 of this act, the
671 commission shall not be required to and need not comply with the
672 provisions of the Uniform Commercial Code.

673 Section 13. The commission shall act as the issuing agent
674 for the bonds authorized under Sections 1 through 23 of this act,
675 prescribe the form of the bonds, advertise for and accept bids,
676 issue and sell the bonds so authorized to be sold, pay all fees
677 and costs incurred in such issuance and sale, and do any and all
678 other things necessary and advisable in connection with the
679 issuance and sale of such bonds. The commission is authorized and
680 empowered to pay the costs that are incident to the sale, issuance
681 and delivery of the bonds authorized under Sections 1 through 23
682 of this act from the proceeds derived from the sale of such bonds.
683 The commission shall sell such bonds on sealed bids at public

684 sale, and for such price as it may determine to be for the best
685 interest of the State of Mississippi, but no such sale shall be
686 made at a price less than par plus accrued interest to the date of
687 delivery of the bonds to the purchaser. All interest accruing on
688 such bonds so issued shall be payable semiannually or annually;
689 however, the first interest payment may be for any period of not
690 more than one (1) year.

691 Notice of the sale of any such bonds shall be published at
692 least one time, not less than ten (10) days before the date of
693 sale, and shall be so published in one or more newspapers
694 published or having a general circulation in the City of Jackson,
695 Mississippi, and in one or more other newspapers or financial
696 journals with a national circulation, to be selected by the
697 commission.

698 The commission, when issuing any bonds under the authority of
699 Sections 1 through 23 of this act, may provide that bonds, at the
700 option of the State of Mississippi, may be called in for payment
701 and redemption at the call price named therein and accrued
702 interest on such date or dates named therein.

703 Section 14. The bonds issued under the provisions of
704 Sections 1 through 23 of this act are general obligations of the
705 State of Mississippi, and for the payment thereof the full faith
706 and credit of the State of Mississippi is irrevocably pledged. If
707 the funds appropriated by the Legislature are insufficient to pay
708 the principal of and the interest on such bonds as they become
709 due, then the deficiency shall be paid by the State Treasurer from
710 any funds in the State Treasury not otherwise appropriated. All
711 such bonds shall contain recitals on their faces substantially
712 covering the provisions of this section.

713 Section 15. Upon the issuance and sale of bonds under the
714 provisions of Sections 1 through 23 of this act, the commission
715 shall transfer the proceeds of any such sale or sales to the
716 special funds created in Sections 2, 3, 4, 5, 6 and 7 of this act

717 in the amounts provided for in Sections 8(2) and 9 of this act.
718 The proceeds of such bonds shall be disbursed solely upon the
719 order of the Department of Finance and Administration under such
720 restrictions, if any, as may be contained in the resolution
721 providing for the issuance of the bonds.

722 Section 16. The bonds authorized under Sections 1 through 23
723 of this act may be issued without any other proceedings or the
724 happening of any other conditions or things other than those
725 proceedings, conditions and things which are specified or required
726 by Sections 1 through 23 of this act. Any resolution providing
727 for the issuance of bonds under the provisions of Sections 1
728 through 23 of this act shall become effective immediately upon its
729 adoption by the commission, and any such resolution may be adopted
730 at any regular or special meeting of the commission by a majority
731 of its members.

732 Section 17. The bonds authorized under the authority of
733 Sections 1 through 23 of this act may be validated in the Chancery
734 Court of the First Judicial District of Hinds County, Mississippi,
735 in the manner and with the force and effect provided by Chapter
736 13, Title 31, Mississippi Code of 1972, for the validation of
737 county, municipal, school district and other bonds. The notice to
738 taxpayers required by such statutes shall be published in a
739 newspaper published or having a general circulation in the City of
740 Jackson, Mississippi.

741 Section 18. Any holder of bonds issued under the provisions
742 of Sections 1 through 23 of this act or of any of the interest
743 coupons pertaining thereto may, either at law or in equity, by
744 suit, action, mandamus or other proceeding, protect and enforce
745 any and all rights granted under Sections 1 through 23 of this
746 act, or under such resolution, and may enforce and compel
747 performance of all duties required by Sections 1 through 23 of
748 this act to be performed, in order to provide for the payment of
749 bonds and interest thereon.

750 Section 19. All bonds issued under the provisions of
751 Sections 1 through 23 of this act shall be legal investments for
752 trustees and other fiduciaries, and for savings banks, trust
753 companies and insurance companies organized under the laws of the
754 State of Mississippi, and such bonds shall be legal securities
755 which may be deposited with and shall be received by all public
756 officers and bodies of this state and all municipalities and
757 political subdivisions for the purpose of securing the deposit of
758 public funds.

759 Section 20. Bonds issued under the provisions of Sections 1
760 through 23 of this act and income therefrom shall be exempt from
761 all taxation in the State of Mississippi.

762 Section 21. The proceeds of the bonds issued under Sections
763 1 through 23 of this act shall be used solely for the purposes
764 herein provided, including the costs incident to the issuance and
765 sale of such bonds.

766 Section 22. The State Treasurer is authorized, without
767 further process of law, to certify to the Department of Finance
768 and Administration the necessity for warrants, and the Department
769 of Finance and Administration is authorized and directed to issue
770 such warrants, in such amounts as may be necessary to pay when due
771 the principal of, premium, if any, and interest on, or the
772 accreted value of, all bonds issued under Sections 1 through 23 of
773 this act; and the State Treasurer shall forward the necessary
774 amount to the designated place or places of payment of such bonds
775 in ample time to discharge such bonds, or the interest thereon, on
776 the due dates thereof.

777 Section 23. Sections 1 through 23 of this act shall be
778 deemed to be full and complete authority for the exercise of the
779 powers herein granted, but Sections 1 through 23 of this act shall
780 not be deemed to repeal or to be in derogation of any existing law
781 of this state.

782 **SECTION 2.** This act shall take effect and be in force from
783 and after its passage.