To: Education; Finance

SENATE BILL NO. 2182

1	AN ACT TO AMEND SECTIONS 37-59-17 AND 37-59-105, MISSISSIPPI
2	CODE OF 1972, TO PROVIDE THAT A MAJORITY OF THE QUALIFIED ELECTORS
3	VOTING ON THE QUESTION OF ISSUANCE OF SCHOOL BONDS OR CERTIFICATES
4	OF INDEBTEDNESS SHALL BE REQUIRED TO APPROVE THE ISSUING OF SUCH
5	BONDS; AND FOR RELATED PURPOSES.

- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 **SECTION 1.** Section 37-59-17, Mississippi Code of 1972, is
- 8 amended as follows:
- 9 37-59-17. When the results of the election on the question
- 10 of the issuance of such bonds shall have been canvassed by the
- 11 election commissioners of such county or municipality, and
- 12 certified by them to the school board of the school district, it
- 13 shall be the duty of such school board to determine and adjudicate
- 14 whether or not a majority of the qualified electors who voted in
- 15 such election voted in favor of the issuance of such bonds.
- 16 Unless a majority of the qualified electors who voted in such
- 17 election shall have voted in favor of the issuance of such bonds,
- 18 then such bonds shall not be issued. Should a majority of the
- 19 qualified electors who vote in such election vote in favor of the
- 20 issuance of such bonds, then the school board of such school
- 21 district shall issue such bonds, either in whole or in part,
- 22 within two (2) years from the date of such election, or within two
- 23 (2) years after the final favorable termination of any litigation
- 24 affecting the issuance of such bonds, as such school board shall
- 25 deem best.
- SECTION 2. Section 37-59-105, Mississippi Code of 1972, is
- 27 amended as follows:

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28 37-59-105. The said resolution adopted by the school board 29 pursuant to Section 37-59-103 shall be published once each week 30 for two (2) consecutive weeks in a newspaper having a general circulation in the school district involved, with the first 31 32 publication thereof to be made not less than fifteen (15) days 33 prior to the date upon which the school board is to take final action upon the question of authorizing the borrowing of said 34 35 money. If no petition requesting an election is filed prior to such meeting, then the school board shall, at said meeting, by 36 resolution spread upon its minutes, give final approval to the 37 38 borrowing of said money and shall authorize the issuance of negotiable notes or certificates of indebtedness of the school 39 40 district therefor in accordance with the provisions of this 41 article. If at any time prior to said meeting a petition signed by not 42 less than twenty percent (20%) of the qualified electors of the 43 44 school district involved shall be filed with the school board 45 requesting that an election be called on the question of incurring said indebtedness, then the school board shall, not later than the 46 47 next regular meeting, adopt a resolution calling an election to be held within such school district upon the question of the 48 49 incurring of said indebtedness for the purposes and in the amount 50 requested. Such election shall be called and held, and notice thereof shall be given, in the same manner provided in Article 1 51 52 of this chapter for elections upon the question of the issuance of the bonds of school districts, and the results thereof shall be 53 54 certified to the school board. If a majority of the qualified electors voting in said election shall vote in favor of incurring 55 56 said indebtedness, then the school board shall proceed to issue 57 said negotiable notes or certificates of indebtedness as prayed 58 for in the original resolution of the school board; however, if 59 less than a majority of the qualified electors voting in said

- 60 election vote in favor of incurring said indebtedness, then said
- of notes or certificates of indebtedness shall not be issued.
- Money may be borrowed under the provisions of this article
- 63 and the negotiable notes or certificates of indebtedness
- 64 evidencing same may be issued as provided in this article (a)
- 65 without the necessity of being authorized in an election called
- 66 for that purpose, except where a petition requesting an election
- 67 is filed as provided herein and (b) without the necessity of
- 68 giving notice thereof except as specifically provided herein, and
- 69 specifically without the necessity of complying with the
- 70 requirements of Section 31-19-25.
- 71 **SECTION 3.** The Attorney General of the State of Mississippi
- 72 shall submit this act, immediately upon approval by the Governor,
- 73 or upon approval by the Legislature subsequent to a veto, to the
- 74 Attorney General of the United States or to the United States
- 75 District Court for the District of Columbia in accordance with the
- 76 provisions of the Voting Rights Act of 1965, as amended and
- 77 extended.
- 78 **SECTION 4.** This act shall take effect and be in force from
- 79 and after the date it is effectuated under Section 5 of the Voting
- 80 Rights Act of 1965, as amended and extended.