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To: Business and Financial Institutions

SENATE BILL NO. 2178

AN ACT TO AMEND SECTION 75-67-315, MISSISSIPPI CODE OF 1972, 1 TO PROHIBIT PAWNSHOPS FROM THE SALE OR TRADE OF HANDGUNS; AND FOR 2 3 RELATED PURPOSES. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 4 SECTION 1. Section 75-67-315, Mississippi Code of 1972, is 5 amended as follows: 6 7 75-67-315. A pawnbroker and any clerk, agent or employee of 8 such pawnbroker shall not: (a) Fail to make an entry of any material matter in his 9 record book; 10 Make any false entry therein; 11 (b) 12 (C) Falsify, obliterate, destroy or remove from his 13 place of business such records, books or accounts relating to the licensee's pawn transaction; 14 15 (d) Refuse to allow the commissioner, the appropriate law enforcement agency, the Attorney General or any other duly 16 authorized state or federal law enforcement officer to inspect his 17 18 pawn records or any pawn goods in his possession during the 19 ordinary hours of business or other acceptable time to both 20 parties; 21 (e) Fail to maintain a record of each pawn transaction 22 for four (4) years; 23 (f) Accept a pledge or purchase property from a person under the age of eighteen (18) years; 24 Accept a pledge of or purchase any handgun; 25 (g) 26 (h) Make any agreement requiring the personal liability of a pledgor or seller, or waiving any of the provisions of this 27 *SS01/R130* S. B. No. 2178 G1/2 04/SS01/R130

28 act or providing for a maturity date less than thirty (30) days 29 after the date of the pawn transaction;

30 <u>(i)</u> Fail to return or replace pledged goods to a 31 pledgor or seller upon payment of the full amount due the 32 pawnbroker unless the pledged goods have been taken into custody 33 by a court or a law enforcement officer or agency;

34 <u>(j)</u> Sell or lease, or agree to sell or lease, pledged 35 or purchased goods back to the pledgor or back to the seller in 36 the same or related transaction;

37 (k) Sell or otherwise charge for insurance in
38 connection with a pawn transaction;

39 (1) Remove pledged goods from the premises within
 40 thirty (30) days following the originally fixed maturity date;

41 (m) Accept a pledge or purchase property when such
42 property has manufacturer's serial numbers which have been
43 obviously removed and/or obliterated.

44 **SECTION 2.** This act shall take effect and be in force from 45 and after July 1, 2004.