

By: Representatives Lott, Akins, Chism,
Fillingane, Mayhall, Moore

To: Rules

HOUSE RESOLUTION NO. 59

1 A RESOLUTION REQUESTING THAT THE CONGRESSIONAL DELEGATION OF
2 THE STATE OF MISSISSIPPI WORK TO PASS SOCIAL SECURITY PERSONAL
3 RETIREMENT ACCOUNTS.

4 WHEREAS, demographic changes and cost increases will drain
5 the existing social security system; and

6 WHEREAS, without significant changes to the system, costs
7 will exceed revenues starting in 2018 and the system will not be
8 able to pay any benefits by 2042; and

9 WHEREAS, not reforming the system will require a 50 percent
10 tax increase on every working American or a 30 percent benefit
11 cut; and

12 WHEREAS, allowing younger workers to invest a portion of
13 their income in personal retirement accounts will keep the social
14 security system solvent; and

15 WHEREAS, allowing younger workers to invest a portion of
16 their income in personal retirement accounts will avoid any
17 benefits cut and/or tax increases; and

18 WHEREAS, allowing younger workers to invest a portion of
19 their income in personal retirement accounts will provide
20 additional savings to younger workers for greater retirement
21 security:

22 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
23 REPRESENTATIVES OF THE STATE OF MISSISSIPPI, That the House of
24 Representatives requests that our elected representatives and
25 senators in the United States Congress support no increases in
26 payroll taxes, no cuts to social security benefits and optional
27 social security personal retirement accounts.

28 BE IT FURTHER RESOLVED, That copies of this resolution be
29 furnished to Mississippi's Congressional Delegation and to the
30 members of the Capitol Press Corps.