

By: Representatives Lott, Bentz, Chism,
Ellington, Fillingane, Hamilton (6th),
Mayhall, Moore, Rogers (14th)

To: Rules

HOUSE RESOLUTION NO. 54

1 A RESOLUTION PETITIONING THE CONGRESSIONAL DELEGATION OF THE
2 STATE OF MISSISSIPPI TO WORK TO MAKE THE FEDERAL TAX CUTS
3 PERMANENT.

4 WHEREAS, each year President Bush has proposed and Congress
5 has enacted a tax cut designed to strengthen the American economy
6 and increase employment opportunities for working families; and

7 WHEREAS, tax cuts signed into law reduced income taxes for
8 all taxpayers, eliminated the marriage penalty and death tax,
9 increased the child credit rebate and business expenses, expanded
10 Individual Retirement Accounts, and cut the double taxation of
11 dividends and capital gains; and

12 WHEREAS, economic growth stemming from the latest tax cut
13 accelerated at its fastest rate in 20 years in the third quarter
14 of 2003; and

15 WHEREAS, provisions set forth in the tax cut are set to
16 expire starting in 2005 and will be completely phased out by the
17 year 2012; and

18 WHEREAS, expiration of the existing tax cuts will increase
19 taxes by 50 percent for lower income families, the child credit
20 will fall by 50 percent, the marriage penalty will be reinstated,
21 education savings will be taxed, retirement savings will shrink
22 and every taxpayer will face an income tax increase; and

23 WHEREAS, expiration of the existing tax cuts will result in
24 the largest tax increase in American history and stifle economic
25 growth; and

26 WHEREAS, making all the tax cuts permanent will allow
27 taxpayers to feel more confident investing in their child's

28 college education or saving for retirement, all while ensuring
29 increased economic growth:

30 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
31 REPRESENTATIVES OF THE STATE OF MISSISSIPPI, That the House of
32 Representatives requests our elected Representatives and Senators
33 in the United States Congress to support and vote to make
34 President Bush's tax cuts permanent.

35 BE IT FURTHER RESOLVED, That copies of this resolution be
36 transmitted to Mississippi's Congressional Delegation and to the
37 members of the Capitol Press Corps.