

By: Representative Akins

To: Local and Private
Legislation

HOUSE BILL NO. 1853

1 AN ACT TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF
2 OXFORD, MISSISSIPPI, TO CONTRIBUTE ANNUALLY TO THE
3 OXFORD-LAFAYETTE COUNTY ECONOMIC DEVELOPMENT FOUNDATION FOR THE
4 NEXT FOUR MUNICIPAL FISCAL YEARS; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** The governing authorities of the City of Oxford,
7 Mississippi, in its discretion, may contribute annually to the
8 Oxford-Lafayette County Economic Development Foundation, out of
9 any available municipal funds, an amount not to exceed Fifty-five
10 Thousand Dollars (\$55,000.00) in each of the following fiscal
11 years: the fiscal year ending September 30, 2005, the fiscal year
12 ending September 30, 2006, the fiscal year ending September 30,
13 2007, and the fiscal year ending September 30, 2008.

14 **SECTION 2.** This act shall take effect and be in force from
15 and after its passage.