By: Representatives Davis, Watson

To: Local and Private Legislation

## HOUSE BILL NO. 1845

AN ACT TO AMEND CHAPTER 962, LOCAL AND PRIVATE LAWS OF 1994, 2. AS AMENDED BY CHAPTER 1022, LOCAL AND PRIVATE LAWS OF 1999, TO 3 AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF HATTIESBURG TO 4 INCREASE THE MINIMUM MONTHLY BENEFITS PAYABLE TO PERSONS RECEIVING RETIREMENT OR DISABILITY BENEFITS FROM THE HATTIESBURG POLICE AND 5 6 FIRE DISABILITY AND RELIEF FUND; AND FOR RELATED PURPOSES. 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 8 SECTION 1. Chapter 962, Local and Private Laws of 1994, as amended by Chapter 1022, Local and Private Laws of 1999, is 9 10 amended as follows: Section 1. (1) Subject to the provisions of subsection (2) 11 of this section, the governing authorities of the City of 12 Hattiesburg, Mississippi, are authorized, in their discretion, to 13 provide for the payment of minimum monthly benefits of not less 14 than Seven Hundred Fifty Dollars (\$750.00) per month from monies 15 accumulated in the Hattiesburg Police and Fire Disability and 16 17 Relief Fund to all persons now or hereafter entitled to receive retirement or disability benefits under any provision of Section 18 21-29-101 et seq., Mississippi Code of 1972, by virtue of service 19 as a member of, or through a member of, the fire and/or police 20 department of the City of Hattiesburg. The governing authorities 21 of the City of Hattiesburg are authorized to levy such millage as 22 is necessary, in addition to any other tax authorized by law, to 23 24 make the minimum payment provided herein and maintain the retirement fund on a sound actuarial basis. The proceeds of any 25 such additional millage shall be excluded from the ten percent 26 27 (10%) increase limitation under Section 27-39-321, Mississippi Code of 1972, for the first year of such additional levy and shall 2.8 be included within such limitation in any year thereafter. 29

\*HR07/R2311\*

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- 30 (2) Payment of the minimum monthly benefits authorized under
- 31 subsection (1) of this section shall not be established unless the
- 32 Hattiesburg Police and Fire Disability and Relief Fund is
- 33 actuarially sound, as shown by the most recent actuarial study
- 34 required by Section 21-29-119, Mississippi Code of 1972, and the
- 35 fund will remain actuarially sound if the minimum monthly benefits
- 36 are made, as shown by a certified statement from the actuarial
- 37 firm that prepared the most recent actuarial study.
- 38 (3) After the governing authorities of the City of
- 39 Hattiesburg have adopted a resolution specifying the amount of the
- 40 minimum monthly benefits authorized under subsection (1) of this
- 41 section, and the advisory board provided for in Section 21-29-105,
- 42 Mississippi Code of 1972, has adopted a resolution supporting the
- 43 payment of the specified amount of the minimum monthly benefits,
- 44 and after the Board of Trustees of the Public Employees'
- 45 Retirement System has received these resolutions and the most
- 46 recent actuarial study of the disability and relief fund and the
- 47 certified statement from the actuarial firm, pursuant to
- 48 subsection (2) of this section, that the fund will remain
- 49 actuarially sound if the minimum monthly benefits are paid, then
- 50 the board of trustees shall pay those benefits to the persons
- 51 authorized and entitled to receive the payments.
- 52 (4) In the event of death of a person or a beneficiary
- 53 thereof receiving monthly benefits, any remaining amounts shall be
- 54 paid in a lump sum to the designated beneficiary.
- 55 **SECTION 2.** This act shall take effect and be in force from
- 56 and after its passage.