By: Representatives Perkins, Whittington, Howell

To: Local and Private Legislation

HOUSE BILL NO. 1829

- AN ACT TO AMEND CHAPTER 936, LOCAL AND PRIVATE LAWS OF 2002, 2 TO AUTHORIZE THE GOVERNING AUTHORITIES OF THE CITY OF GREENWOOD,
- MISSISSIPPI, TO NEGOTIATE WITH PUBLIC OR PRIVATE ENTITIES FOR THE CONSTRUCTION OF CERTAIN RAIL PROPERTIES OR FACILITIES UNDER 3
- 4
- CERTAIN CIRCUMSTANCES; AND FOR RELATED PURPOSES. 5
- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 SECTION 1. Chapter 936, Local and Private Laws of 2002, is
- amended as follows: 8
- 9 Section 1. As used in this act:
- "City" means the City of Greenwood, Mississippi. 10
- "Railroad property and facilities" has the meaning 11 (b)
- ascribed to such term in Section 19-29-5. 12
- Section 2. The governing authorities of the city are hereby 13
- 14 authorized and empowered, in their discretion, to construct,
- acquire, maintain, operate and provide railroad properties and 15
- 16 facilities within or without the corporate limits of the city and
- to acquire suitable land for the location of such railroad 17
- properties and facilities. 18
- 19 Section 3. (1) The governing authorities of the city are
- authorized and empowered to lease, rent, sell or exchange any or 20
- 21 all railroad properties and facilities acquired under the
- 22 provisions of this act to any person, firm, association or
- 23 corporation for railroad or industrial purposes, under such terms
- and conditions as the governing authorities deem proper, and any 24
- such disposition may be made at public or private sale. 25
- disposing of such railroad property and facilities under this act, 26
- 27 any provisions of Section 21-17-1 regarding the disposition of
- municipal property shall not apply. 28

- 29 (2) The governing authorities of the city are authorized and
- 30 empowered, in their discretion to sell, lease or rent to the
- 31 Columbus & Greenville Railroad properties acquired under this act
- 32 in exchange for railroad properties and facilities of the Columbus
- 33 & Greenville Railroad located within the corporate limits of the
- 34 city.
- 35 (3) The governing authorities of the city are authorized and
- 36 empowered, in their discretion, to negotiate with public or
- 37 private entities, including, but not limited to, the Columbus &
- 38 Greenville Railway Company, Inc., or the Canadian National
- 39 Railroad, for the construction of any rail properties or
- 40 facilities authorized by this act when the governing authorities
- 41 of the city find that, because of the nature of the project or any
- 42 portion of the project, or because of special circumstances with
- 43 respect to the project or any portion of the project, it would
- 44 better serve the public interest or more effectively achieve the
- 45 purposes of this act, to enter into such contracts by
- 46 <u>negotiations.</u>
- 47 Section 4. The city may accept federal funds or funds from
- 48 the Mississippi Department of Transportation to carry out the
- 49 provisions of this act. All federal funds or funds from the
- 50 Mississippi Department of Transportation received under the
- 51 provisions of this act shall be expended for the purposes set
- 52 forth in the funding agreement.
- 53 Section 5. For the purpose of providing funds to defray the
- 54 expense of acquiring railroad properties and facilities and the
- 55 expense of improving such property, the governing authorities of
- 56 the city are authorized and empowered to issue general obligation
- 57 bonds in an amount not to exceed an aggregate principal amount of
- 58 Three Million Dollars (\$3,000,000.00).
- 59 Section 6. All bonds issued under the provisions of this act
- 60 shall be issued and the proceeds managed in accordance with the
- 61 provisions of Section 21-33-301 et seq.

- 62 Section 7. This act, without reference to any other statute
- 63 not referred to herein, shall be deemed to be full and complete
- 64 authority for the borrowing of money and the issuing of bonds as
- 65 authorized by the governing authorities and shall be construed as
- 66 an additional and alternate method therefor.
- 67 Section 8. Any bonds issued under the provisions of this act
- 68 shall be validated in the manner provided by law.
- 69 Section 9. No member of the Legislature, elected official or
- 70 appointed official, or any partner or associate of any member of
- 71 the Legislature, elected official or appointed official shall
- 72 derive any income from the issuance of any bonds under this act.
- 73 Section 10. This act shall take effect and be in force from
- 74 and after its passage.
- 75 **SECTION 2.** This act shall take effect and be in force from
- 76 and after its passage.