

By: Representatives Howell, Guice

To: Ways and Means

HOUSE BILL NO. 1443

1 AN ACT TO REPEAL SECTION 57-64-33, MISSISSIPPI CODE OF 1972,
 2 WHICH PROVIDES THAT A BUSINESS ENTERPRISE OPERATING CERTAIN
 3 PROJECTS IN A COUNTY THAT IS A MEMBER OF A REGIONAL ECONOMIC
 4 DEVELOPMENT ALLIANCE, SHALL BE EXEMPT FROM ALL LOCAL TAXES LEVIED
 5 BY THE COUNTY AND ALL STATE TAXES FOR A PERIOD OF TEN YEARS OR
 6 UNTIL DECEMBER 31, 2015, WHICHEVER OCCURS FIRST; AND FOR RELATED
 7 PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** Section 57-64-33, Mississippi Code of 1972, which
 10 provides that a business enterprise operating certain projects in
 11 a county that is a member of a regional economic development
 12 alliance, shall be exempt from all local taxes levied by the
 13 county and all state taxes for a period of ten (10) years or until
 14 December 31, 2015, whichever occurs first, is repealed.

15 **SECTION 2.** This act shall take effect and be in force from
 16 and after its passage.