By: Representative Weathersby

HOUSE BILL NO. 1410

1 AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972, 2 TO PROVIDE THAT THE PORTION OF THE STATE REVENUE DERIVED FROM 3 GAMING LICENSE FEES WHICH IS DEPOSITED INTO THE STATE GENERAL FUND 4 SHALL BE APPROPRIATED BY THE LEGISLATURE ONLY FOR THE SUPPORT OF 5 PUBLIC EDUCATION IN KINDERGARTEN THROUGH GRADE 12, THE 6 INSTITUTIONS OF HIGHER LEARNING, AND THE COMMUNITY AND JUNIOR 7 COLLEGES; AND FOR RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 9 SECTION 1. Section 75-76-129, Mississippi Code of 1972, is 10 amended as follows:

[Through June 30, 2022, this section shall read as follows:] 11 75-76-129. On or before the last day of each month all 12 taxes, fees, interest, penalties, damages, fines or other monies 13 14 collected by the State Tax Commission during that month under the 15 provisions of this chapter, with the exception of (a) the local government fees imposed under Section 75-76-195, and (b) an amount 16 17 equal to Three Million Dollars (\$3,000,000.00) of the revenue collected pursuant to the fee imposed under Section 18 19 75-76-177(1)(c), or an amount equal to twenty-five percent (25%) 20 of the revenue collected pursuant to the fee imposed under Section 21 75-76-177(1)(c), whichever is the greater amount, shall be paid by 22 the State Tax Commission to the State Treasurer to be deposited in the State General Fund. The local government fees shall be 23 24 distributed by the State Tax Commission pursuant to Section 75-76-197. An amount equal to Three Million Dollars 25 (\$3,000,000.00) of the revenue collected during that month 26 pursuant to the fee imposed under Section 75-76-177(1)(c) shall be 27 28 deposited by the State Tax Commission into the bond sinking fund 29 created in Section 65-39-3. The revenue collected during that

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month pursuant to the fee imposed under Section 75-76-177(1)(c) 30 31 that is in excess of Three Million Dollars (\$3,000,000.00), but is 32 less than twenty-five percent (25%) of the amount of revenue 33 collected during that month, shall be deposited into the State 34 Highway Fund to be used exclusively for the reconstruction and 35 maintenance of highways of the State of Mississippi. All monies deposited into the State General Fund under this section shall be 36 appropriated by the Legislature only for the support of public 37 education in kindergarten through Grade 12, the institutions of 38 higher learning, and the community and junior colleges. 39

40 [From and after July 1, 2022, this section shall read as
41 follows:]

42 75-76-129. On or before the last day of each month, all 43 taxes, fees, interest, penalties, damages, fines or other monies collected by the State Tax Commission during that month under the 44 provisions of this chapter, with the exception of the local 45 government fees imposed under Section 75-76-195, shall be paid by 46 47 the State Tax Commission to the State Treasurer to be deposited in the State General Fund. The local government fees shall be 48 49 distributed by the State Tax Commission pursuant to Section 75-76-197. All monies deposited into the State General Fund under 50 51 this section shall be appropriated by the Legislature only for the support of public education in kindergarten through Grade 12, the 52 institutions of higher learning, and the community and junior 53 54 colleges. SECTION 2. This act shall take effect and be in force from 55

56 and after July 1, 2004.

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