

By: Representative Eaton

To: Appropriations

HOUSE BILL NO. 646

1 AN ACT TO AMEND SECTION 25-11-111.1, MISSISSIPPI CODE OF
2 1972, TO AUTHORIZE RETIRED MEMBERS OF THE PUBLIC EMPLOYEES'
3 RETIREMENT SYSTEM TO ELECT TO RECEIVE THEIR RETIREMENT BENEFITS BY
4 MAIL RATHER THAN BY MEANS OF DIRECT DEPOSIT; AND FOR RELATED
5 PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 25-11-111.1, Mississippi Code of 1972, is
8 amended as follows:

9 25-11-111.1. The Public Employees' Retirement System shall
10 make payments of retirement benefits under this chapter to members
11 who retire effective on or after January 1, 2003, and to the
12 beneficiaries of those members, by means of direct deposit to an
13 account with a financial institution that is a participant of the
14 Automated Clearing House designated by the member or beneficiary,
15 unless the member or beneficiary elects in writing to receive the
16 retirement benefits by mail rather than by means of direct
17 deposit * * *.

18 **SECTION 2.** This act shall take effect and be in force from
19 and after July 1, 2004.