

By: Representative Fleming

To: Banking and Financial
Services; Ways and Means

HOUSE BILL NO. 536

1 AN ACT TO IMPOSE A TAX ON THE AMOUNT OF ANY FEES CHARGED TO
2 USERS OF AUTOMATED TELLER MACHINES (ATM) AS TRANSACTION FEES FOR
3 THE USE OF THE ATM; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** There is imposed a tax of one percent (1%) of the
6 amount of any fee charged to a user of an automated teller machine
7 (ATM) as a transaction fee for the use of the ATM. The tax shall
8 be collected from the user by the owner of the ATM at the time of
9 the transaction. The owner of the ATM shall remit the proceeds of
10 the tax collected each month to the State Tax Commission not later
11 than the fifteenth day of the following month, and the Tax
12 Commission shall deposit the proceeds of the tax into the State
13 General Fund.

14 **SECTION 2.** This act shall take effect and be in force from
15 and after July 1, 2004.