

By: Representative Fleming

To: Appropriations

HOUSE BILL NO. 278

1 AN ACT TO PROVIDE THAT THE STATE OF MISSISSIPPI SHALL  
2 REIMBURSE THE CITY OF JACKSON, MISSISSIPPI, FOR A CERTAIN  
3 PERCENTAGE OF THE AD VALOREM TAX LOSS SUSTAINED BY THE CITY AS A  
4 RESULT OF STATE OWNERSHIP OF PROPERTY IN THE CITY; TO PROVIDE THAT  
5 THE MONIES REIMBURSED TO THE CITY OF JACKSON UNDER THIS ACT SHALL  
6 BE USED BY THE CITY TO FUND POLICE SERVICE, FIRE SERVICE AND OTHER  
7 PUBLIC SAFETY SERVICES IN THE CITY; AND FOR RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** (1) Beginning July 1, 2005, and each succeeding  
10 July 1 thereafter, the State of Mississippi shall reimburse the  
11 City of Jackson, Mississippi, for fifty percent (50%) of the ad  
12 valorem tax loss that the city sustains as a result of the  
13 ownership of the property described in Section 27-31-1(b),  
14 Mississippi Code of 1972, by the State of Mississippi. For the  
15 purposes of this section, the term "ad valorem tax loss" means the  
16 amount of ad valorem tax revenue that the City of Jackson would  
17 have received from ad valorem taxation of the property described  
18 in Section 27-31-1(b), Mississippi Code of 1972, if such property  
19 was not exempt from ad valorem taxation as a result of its  
20 ownership by the State of Mississippi. The monies reimbursed to  
21 the City of Jackson under this section shall be used by the city  
22 to fund police service, fire service and other public safety  
23 services in the city.

24 (2) For the purposes of this section, the property described  
25 in Section 27-31-1(b), Mississippi Code of 1972, that is owned by  
26 the State of Mississippi shall be assessed in the same manner and  
27 in accordance with the same procedure for the assessment of  
28 property under Sections 27-35-1 through 27-35-167, Mississippi  
29 Code of 1972.

30           **SECTION 2.** This act shall take effect and be in force from  
31 and after July 1, 2004.