

By: Representative Zuber

To: Ways and Means

HOUSE BILL NO. 218

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT OWNERS OF HOMESTEAD PROPERTY SHALL BE ALLOWED AN
3 EXEMPTION FROM AD VALOREM TAXES IN AN AMOUNT EQUAL TO THE INCREASE
4 IN THE ASSESSED VALUE OF THE HOMESTEAD PROPERTY, NOT TO EXCEED
5 FIVE PERCENT, ABOVE THE ASSESSED VALUE OF SUCH HOMESTEAD PROPERTY
6 FOR THE PRECEDING CALENDAR YEAR; TO PROVIDE THAT THE AD VALOREM
7 TAX EXEMPTION PROVIDED BY THIS ACT IS IN ADDITION TO ALL OTHER
8 EXEMPTIONS PROVIDED BY STATE LAW; AND FOR RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is
11 amended as follows:

12 [With regard to any county that has not completed an update
13 in the valuation of Class I property, as designated by Section
14 112, Mississippi Constitution of 1890, in the county according to
15 procedures prescribed by the State Tax Commission and in effect on
16 January 1, 2001, and has not implemented such valuations for the
17 purposes of ad valorem taxation, this section shall read as
18 follows:]

19 27-33-75. (1) Qualified homeowners described in subsection
20 (1) of Section 27-33-67 shall be allowed an exemption from ad
21 valorem taxes according to the following table:

ASSESSED VALUE	HOMESTEAD
OF HOMESTEAD	EXEMPTION
\$ 1 - \$ 150	\$ 6.00
151 - 300	12.00
301 - 450	18.00
451 - 600	24.00
601 - 750	30.00
751 - 900	36.00
901 - 1,050	42.00

31	1,051 - 1,200	48.00
32	1,201 - 1,350	54.00
33	1,351 - 1,500	60.00
34	1,501 - 1,650	66.00
35	1,651 - 1,800	72.00
36	1,801 - 1,950	78.00
37	1,951 - 2,100	84.00
38	2,101 - 2,250	90.00
39	2,251 - 2,400	96.00
40	2,401 - 2,550	102.00
41	2,551 - 2,700	108.00
42	2,701 - 2,850	114.00
43	2,851 - 3,000	120.00
44	3,001 - 3,150	126.00
45	3,151 - 3,300	132.00
46	3,301 - 3,450	138.00
47	3,451 - 3,600	144.00
48	3,601 - 3,750	150.00
49	3,751 - 3,900	156.00
50	3,901 - 4,050	162.00
51	4,051 - 4,200	168.00
52	4,201 - 4,350	174.00
53	4,351 - 4,500	180.00
54	4,501 - 4,650	186.00
55	4,651 - 4,800	192.00
56	4,801 - 4,950	198.00
57	4,951 - 5,100	204.00
58	5,101 - 5,250	210.00
59	5,251 - 5,400	216.00
60	5,401 - 5,550	222.00
61	5,551 - 5,700	228.00
62	5,701 - 5,850	234.00
63	5,851 and above	240.00

64 Assessed values shall be rounded to the next whole dollar
65 (Fifty Cents (50¢) rounded to the next highest dollar) for the
66 purposes of the above table.

67 One-half (1/2) of the exemption allowed in the above table
68 shall be from taxes levied for school district purposes and
69 one-half (1/2) shall be from taxes levied for county general fund
70 purposes.

71 (2) Qualified homeowners described in subsection (2) of
72 Section 27-33-67 shall be allowed an exemption from all ad valorem
73 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the
74 assessed value of the homestead property.

75 (3) This section shall apply to exemptions claimed in the
76 1988 calendar year for which reimbursement is made in the 1989
77 calendar year and to exemptions claimed for which reimbursement is
78 made in subsequent years.

79 **[With regard to any county that has completed an update in**
80 **the valuation of Class I property, as designated by Section 112,**
81 **Mississippi Constitution of 1890, in the county according to**
82 **procedures prescribed by the State Tax Commission and in effect on**
83 **January 1, 2001, and for which the State Tax Commission has**
84 **certified that such new valuations have been implemented for the**
85 **purposes of ad valorem taxation, this section shall read as**
86 **follows:]**

87 27-33-75. (1) Qualified homeowners described in subsection
88 (1) of Section 27-33-67 shall be allowed an exemption from ad
89 valorem taxes according to the following table:

90 ASSESSED VALUE	91 OF HOMESTEAD	92 HOMESTEAD
		93 EXEMPTION
94 \$ 1 - \$ 150		95 \$ 6.00
96 151 - 300		12.00
301 - 450		18.00
451 - 600		24.00
601 - 750		30.00

97	751 - 900	36.00
98	901 - 1,050	42.00
99	1,051 - 1,200	48.00
100	1,201 - 1,350	54.00
101	1,351 - 1,500	60.00
102	1,501 - 1,650	66.00
103	1,651 - 1,800	72.00
104	1,801 - 1,950	78.00
105	1,951 - 2,100	84.00
106	2,101 - 2,250	90.00
107	2,251 - 2,400	96.00
108	2,401 - 2,550	102.00
109	2,551 - 2,700	108.00
110	2,701 - 2,850	114.00
111	2,851 - 3,000	120.00
112	3,001 - 3,150	126.00
113	3,151 - 3,300	132.00
114	3,301 - 3,450	138.00
115	3,451 - 3,600	144.00
116	3,601 - 3,750	150.00
117	3,751 - 3,900	156.00
118	3,901 - 4,050	162.00
119	4,051 - 4,200	168.00
120	4,201 - 4,350	174.00
121	4,351 - 4,500	180.00
122	4,501 - 4,650	186.00
123	4,651 - 4,800	192.00
124	4,801 - 4,950	198.00
125	4,951 - 5,100	204.00
126	5,101 - 5,250	210.00
127	5,251 - 5,400	216.00
128	5,401 - 5,550	222.00
129	5,551 - 5,700	228.00

130	5,701 - 5,850	234.00
131	5,851 - 6,000	240.00
132	6,001 - 6,150	246.00
133	6,151 - 6,300	252.00
134	6,301 - 6,450	258.00
135	6,451 - 6,600	264.00
136	6,601 - 6,750	270.00
137	6,751 - 6,900	276.00
138	6,901 - 7,050	282.00
139	7,051 - 7,200	288.00
140	7,201 - 7,350	294.00
141	7,351 and above	300.00

142 Assessed values shall be rounded to the next whole dollar
143 (Fifty Cents (50¢) rounded to the next highest dollar) for the
144 purposes of the above table.

145 One-half (1/2) of the exemption allowed in the above table
146 shall be from taxes levied for school district purposes and
147 one-half (1/2) shall be from taxes levied for county general fund
148 purposes.

149 (2) Qualified homeowners described in subsection (2) of
150 Section 27-33-67 shall be allowed an exemption from all ad valorem
151 taxes on not in excess of Seven Thousand Five Hundred Dollars
152 (\$7,500.00) of the assessed value of the homestead property.

153 (3) (a) Qualified homeowners described in subsection (1) of
154 Section 27-33-67 shall be allowed an exemption from ad valorem
155 taxes in an amount equal to the increase in the assessed value of
156 the homestead property, not to exceed an increase of five percent
157 (5%), above the assessed value of such homestead property for the
158 preceding calendar year.

159 (b) Qualified homeowners described in subsection (2) of
160 Section 27-33-67 shall be allowed an exemption from all ad valorem
161 taxes in an amount equal to the increase in the assessed value of
162 the homestead property, not to exceed an increase of five percent

163 (5%), above the assessed value of such homestead property for the
164 preceding calendar year.

165 (c) The exemptions provided in this subsection shall be
166 in addition to the exemptions provided for in subsections (1) and
167 (2) of this section and all other exemptions authorized by the
168 laws of the State of Mississippi.

169 (4) Except as otherwise provided in this subsection, this
170 section shall apply to exemptions claimed in the 2001 calendar
171 year for which reimbursement is made in the 2002 calendar year and
172 to exemptions claimed for which reimbursement is made in
173 subsequent years. The exemption provided for in subsection (3) of
174 this section shall apply to exemptions claimed in the 2004
175 calendar year for which reimbursement is made in the 2005 calendar
176 year and to exemptions claimed for which reimbursement is made in
177 subsequent years.

178 **SECTION 2.** Nothing in this act shall affect or defeat any
179 claim, assessment, appeal, suit, right or cause of action for
180 taxes due or accrued under the ad valorem tax laws before the date
181 on which this act becomes effective, whether such claims,
182 assessments, appeals, suits or actions have been begun before the
183 date on which this act becomes effective or are begun thereafter;
184 and the provisions of the ad valorem tax laws are expressly
185 continued in full force, effect and operation for the purpose of
186 the assessment, collection and enrollment of liens for any taxes
187 due or accrued and the execution of any warrant under such laws
188 before the date on which this act becomes effective, and for the
189 imposition of any penalties, forfeitures or claims for failure to
190 comply with such laws.

191 **SECTION 3.** This act shall take effect and be in force from
192 and after January 1, 2004.