

*****Adopted***
AMENDMENT No. 1 PROPOSED TO**

Senate Bill NO. 2979

By Senator(s) Minor

1 **AMEND** by striking lines 109 and 110 and insert in lieu
2 thereof the following:

3 **SECTION 4.** Equipment used in the deployment of broad band
4 technologies that is placed in service after July 1, 2003, shall
5 be exempt from ad valorem taxation for a period of ten (10) years
6 after the date such equipment is placed in service. For

7 **FURTHER, AMEND** the title by striking the language after the
8 semicolon on line 17, by striking line 18 in its entirety and by
9 striking line 19 through the semicolon, and insert in lieu thereof
10 the following:

11 TO PROVIDE THAT EQUIPMENT USED IN THE DEPLOYMENT OF BROAD BAND
12 TECHNOLOGIES THAT IS PLACED IN SERVICE AFTER JULY 1, 2003, SHALL
13 BE EXEMPT FROM AD VALOREM TAXATION FOR A PERIOD OF TEN YEARS AFTER
14 THE DATE SUCH EQUIPMENT IS PLACED IN SERVICE;