

*****Adopted***
AMENDMENT No. 1 PROPOSED TO**

House Bill NO. 1667

By Senator(s) Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

9 **SECTION 1.** The State Treasurer shall transfer to the Budget
10 Contingency Fund created in Section 27-103-301, Mississippi Code
11 of 1972, out of the following enumerated funds, the amount listed
12 below for each fund throughout the period beginning July 1, 2003,
13 and ending June 30, 2004:

| <u>Agency/Fund</u> | <u>Fund No.</u> | <u>Amount</u> |
|--|-----------------|------------------------|
| Unclaimed Property Fund | 3178 | \$10,000,000.00 |
| Tort Claims Fund | 3080 | \$14,000,000.00 |
| Department of Environmental Quality | | <u>\$ 6,000,000.00</u> |
| Total: | | \$30,000,000.00 |

20 Upon notification from the State Treasurer, the agency shall
21 make such transfer from its special funds as required by the State
22 Treasurer.

23 **SECTION 2.** (1) The State Treasurer shall transfer to the
24 Budget Contingency Fund created in Section 27-103-301, Mississippi
25 Code of 1972, out of the following enumerated funds, amounts
26 listed below for each fund throughout the period beginning upon
27 passage of this act and through June 30, 2003:

| <u>Agency/Fund</u> | <u>Fund No.</u> | <u>Amount</u> |
|--------------------|-----------------|---------------|
|--------------------|-----------------|---------------|

| | | | |
|----|------------------------------------|-----------|------------------------|
| 29 | State General Fund | | \$ 3,600,000.00 |
| 30 | Working Cash-Stabilization | | |
| 31 | Reserve Fund | | \$ 80,854,000.00 |
| 32 | UM - State Court Education Program | 3257 | \$ 100,000.00 |
| 33 | Department of Health | 3301 | \$ 2,500,000.00 |
| 34 | Employment Compensation Revolving | | |
| 35 | Fund | 3644 | \$ 1,000,000.00 |
| 36 | Unclaimed Property Fund | 3178 | \$ 5,000,000.00 |
| 37 | Gaming Commission | 3188 | \$ 299,391.00 |
| 38 | Department of Insurance | 3501/3503 | \$ 400,000.00 |
| 39 | Camp Shelby Timber Fund | 3700 | \$ 100,000.00 |
| 40 | Real Estate Appraisers Licensing | | |
| 41 | and Certification Board | 3836 | \$ 100,000.00 |
| 42 | Public Contractors Board | 3834 | \$ 300,000.00 |
| 43 | DPS - Law Enforcement Officers' | | |
| 44 | Standards and Training Board | 3742 | \$ 2,100,000.00 |
| 45 | DPS - Emergency Telecommunications | | |
| 46 | Standards and Training Board | 3744 | \$ 2,000,000.00 |
| 47 | DPS - Crime Stoppers | 371D | \$ 200,000.00 |
| 48 | DPS - County Jail Officers Board | 3741 | \$ 200,000.00 |
| 49 | Board of Bar Admissions | 3055 | \$ 300,000.00 |
| 50 | Board of Nursing | 3838 | \$ 200,000.00 |
| 51 | Motor Vehicle Commission | 3839 | \$ 100,000.00 |
| 52 | Board of Registration of Foresters | 3844 | \$ 100,000.00 |
| 53 | Board of Pharmacy | 3846 | \$ 750,000.00 |
| 54 | Criminal Justice Fund | 3086 | \$ 350,000.00 |
| 55 | MDA - CAP Loan Program | 34KX | \$ <u>1,500,000.00</u> |
| 56 | Total | | \$ 102,053,391.00 |

(2) From and after July 1, 2003, the State Treasurer shall transfer to the Budget Contingency Fund created in Section 27-103-301, Mississippi Code of 1972, out of the following enumerated funds, amounts listed below for each fund throughout the period beginning July 1, 2003, and through June 30, 2004:

| <u>Agency/Fund</u> | <u>Fund No.</u> | <u>Amount</u> |
|-----------------------|-----------------|-------------------|
| 63 State General Fund | | \$ 147,820,054.00 |

| | | | |
|----|--------------------------------------|-----------|-------------------------|
| 64 | Department of Transportation | 3941 | \$ 50,000,000.00 |
| 65 | DPS - Emergency Telecommunications | | |
| 66 | Standards and Training Board | 3744 | \$ 1,000,000.00 |
| 67 | Workers' Compensation Commission | 3521 | \$ 100,000.00 |
| 68 | Board of Bar Admissions | 3055 | \$ 50,000.00 |
| 69 | Auctioneers Commission | 3820 | \$ 100,000.00 |
| 70 | Board of Pharmacy | 3846 | \$ 250,000.00 |
| 71 | MDA - CAP Loan Program | 34KX | \$ 2,000,000.00 |
| 72 | Securities Act Enforcement Fund | 3111/3114 | \$ 2,600,000.00 |
| 73 | School Ad Valorem Tax Reduction Fund | | \$ <u>46,000,000.00</u> |
| 74 | Total | | \$249,920,054.00 |

75 In addition to the amounts transferred to the Budget
76 Contingency Fund under the provisions of this act, the Budget
77 Contingency Fund is hereby authorized to receive any additional
78 funds that may become available to the fund from any source during
79 the period beginning upon passage of this act and through June 30,
80 2004.

81 **SECTION 3.** (1) There is created in the State Treasury a
82 special fund to be known as the Special Funds Transfer Fund, which
83 shall be comprised of the monies required to be deposited into the
84 fund under Section 27-65-75(18) for the repayment of certain funds
85 transferred to the Budget Contingency Fund as required in Section
86 1 of this act. Upon receipt of monies deposited into the fund
87 under Section 27-65-75(18), the State Treasurer shall transfer
88 those monies to the special funds from which transfers were made
89 pursuant to Section 1 of this act.

90 (2) Unexpended amounts remaining in the fund on September
91 30, 2005, shall lapse into the State General Fund, and any
92 interest earned or investment earnings on amounts in the fund
93 shall be deposited to the credit of the fund.

94 **SECTION 4.** This act shall take effect and be in force from
95 and after its passage.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO DIRECT THE STATE TREASURER TO TRANSFER TO THE
2 BUDGET CONTINGENCY FUND CERTAIN SPECIAL FUNDS; TO DIRECT THE
3 TREASURER TO TRANSFER CERTAIN FUNDS TO THE BUDGET CONTINGENCY
4 FUND; TO CREATE A SPECIAL FUND IN THE STATE TREASURY TO BE KNOWN
5 AS THE SPECIAL FUNDS TRANSFER FUND, WHICH SHALL BE COMPRISED OF
6 THE MONIES REQUIRED TO BE DEPOSITED INTO THE FUND UNDER SECTION
7 27-65-75(18), MISSISSIPPI CODE OF 1972; AND FOR RELATED PURPOSES.