

*****Adopted*****

AMEND No. 1 to SUB 1 FOR AMEND No. 1 PROPOSED TO

House Bill NO. 1036

By Senator(s) Dearing

1 **AMEND** By inserting the following after line 149 and renumbering:
2 **SECTION ***. If during any fiscal year after July 1, 2003, the
3 State General Fund revenues received by the state exceed the State
4 General Fund revenues received during the previous fiscal year by
5 more than five percent (5%), the Legislature shall repay to each
6 special fund from which money is transferred in this act one-third
7 (1/3) of the amount of the General Fund revenues that exceed the
8 five percent (5%) growth in General Fund revenues, to be prorated
9 among all such special funds. The repayment required by this
10 section shall continue in each fiscal year in which there is more
11 than five percent (5%) growth in General Fund revenues, until the
12 full amount of the special funds that were transferred and
13 deposited into such special funds under the provisions of this act
14 have been repaid.