

**\*\*\*Adopted\*\*\*  
AMENDMENT No. 1 PROPOSED TO**

**Senate Bill NO. 2938**

**By Representative(s) Committee**

**Amend by striking all after the enacting clause and inserting  
in lieu thereof the following:**

10           **SECTION 1.** The following sum, or so much thereof as may be  
11 necessary, is hereby appropriated out of any money in the State  
12 General Fund not otherwise appropriated, for the purpose of paying  
13 service charges to banks for acting as agents of the State of  
14 Mississippi in paying bonds and interest on the full faith and  
15 credit bonds of the state, this appropriation to be available from  
16 the effective date of this act until such bonds shall be paid or  
17 until June 30, 2004, whichever shall first occur; and for the  
18 purpose of paying maturing bonds and interest on the full faith  
19 and credit bonds of the State of Mississippi falling due during  
20 Fiscal Year 2004..... \$    246,998,033.00.

21           **SECTION 2.** The following sum, or so much thereof as may be  
22 necessary, is hereby appropriated out of any money in the State  
23 Treasury which is comprised of special source funds and interest  
24 earnings on bond proceeds for the purpose of paying maturing bonds  
25 and interest on the full faith and credit bonds of the State of  
26 Mississippi falling due during Fiscal Year 2004.....  
27 ..... \$    94,543,873.00.

28           **SECTION 3.** The several items covering maturing bonds and  
29 interest as evidenced by coupons on the bonds shall be paid out of

30 the State Treasury as and when provided by law and according to  
31 the schedule of interest payments in the several issues of full  
32 faith and credit bonds on which principal and interest is due and  
33 payable between the dates of July 1, 2003, and June 30, 2004.

34 **SECTION 4.** It is the intention of the Legislature that the  
35 State Treasurer is hereby authorized to accept, budget and expend  
36 any excess funds which become available from interest earnings on  
37 bond proceeds or from loan repayments received pursuant to bond  
38 documents. Such funds shall be escalated in accordance with the  
39 rules and regulations of the Department of Finance and  
40 Administration in a manner consistent with the escalation of  
41 federal funds.

42 **SECTION 5.** Of the funds appropriated in Section 1 hereof,  
43 the sum of Thirty Thousand Dollars (\$30,000.00), or so much  
44 thereof as may be necessary, is herein appropriated for paying  
45 bank service charges. Itemized statements of banks making service  
46 charges shall be attached to requisitions of the State Treasurer.

47 **SECTION 6.** Of the funds appropriated under the provisions of  
48 Section 2, Eighteen Million One Hundred Thirteen Thousand Eight  
49 Hundred Seventy-three Dollars (\$18,113,873.00) shall be derived  
50 from the Working Cash-Stabilization Reserve Fund created in  
51 Section 27-103-203, Mississippi Code of 1972.

52 **SECTION 7.** The money herein appropriated shall be paid by  
53 the State Treasurer out of any money in the State Treasury to the  
54 credit of the proper fund or funds as set forth in this act, upon  
55 warrants issued by the State Fiscal Officer; and the State Fiscal  
56 Officer shall issue his warrants upon requisitions signed by the  
57 proper person, officer or officers in the manner provided by law.

58 **SECTION 8.** This act shall take effect and be in force from  
59 and after July 1, 2003.