

*****Adopted***
AMENDMENT No. 1 PROPOSED TO**

House Bill NO. 838

By Representative(s) Morris

1 **AMEND** by inserting the following language after line 219:

2 "(7) Notwithstanding any provision of this chapter to the
3 contrary, the Mississippi Development Authority shall utilize not
4 more than One Hundred Thousand Dollars (\$100,000.00) out of the
5 proceeds of bonds authorized to be issued in this chapter for the
6 purpose of developing a long-range plan for coordinating the
7 resources of the state institutions of higher learning, the
8 Mississippi Development Authority and other state agencies in
9 order to promote economic development in the state."

10 **AMEND further** the title on line 15 by inserting the following
11 language after the semicolon:

12 "TO AUTHORIZE THE MISSISSIPPI DEVELOPMENT AUTHORITY TO USE NOT
13 MORE THAN \$100,000.00 OF THE BOND PROCEEDS UNDER THE MISSISSIPPI
14 BUSINESS INVESTMENT ACT FOR THE PURPOSE OF DEVELOPING A LONG-RANGE
15 PLAN FOR COORDINATING THE RESOURCES OF THE STATE INSTITUTIONS OF
16 HIGHER LEARNING, THE MISSISSIPPI DEVELOPMENT AUTHORITY AND OTHER
17 STATE AGENCIES IN ORDER TO PROMOTE ECONOMIC DEVELOPMENT IN THE
18 STATE."