

**Adopted  
AMENDMENT NO 1 PROPOSED TO**

**Cmte Sub for House Bill No. 771**

**BY: Representative Hudson**

1       **AMEND** by inserting the following language after line 156:

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3       "(8) Notwithstanding any other provision of this section to  
4 the contrary, the exemptions from taxation and reduced rates of  
5 assessment provided under this section shall not apply to oil  
6 produced from a well for which drilling or re-entry commences on  
7 or after July 1, 2004, and for which three-dimensional seismic or  
8 other seismic exploration is used in connection with the  
9 production of such oil unless the person proposing to perform  
10 three-dimensional seismic or other seismic exploration provides at  
11 least seven (7) days notice before beginning such seismic  
12 exploration operations. Such notice shall be provided, as nearly  
13 as practicable, in accordance with the provisions of Section  
14 53-3-11(3)."

15       **AMEND further** by inserting the following language after lines  
16 303 and 453:

17       "(9) Notwithstanding any other provision of this section to  
18 the contrary, the exemptions from taxation and reduced rates of  
19 assessment provided under this section shall not apply to gas  
20 produced from a well for which drilling or re-entry commences on  
21 or after July 1, 2004, and for which three-dimensional seismic or  
22 other seismic exploration is used in connection with the

23 production of such gas unless the person proposing to perform  
24 three-dimensional seismic or other seismic exploration provides at  
25 least seven (7) days notice before beginning such seismic  
26 exploration operations. Such notice shall be provided, as nearly  
27 as practicable, in accordance with the provisions of Section  
28 53-3-11(3)."

29 **AMEND further** the title to conform.