

**REPORT OF CONFERENCE COMMITTEE**

**MADAM PRESIDENT AND MR. SPEAKER:**

We, the undersigned conferees, have had under consideration the amendments to the following entitled BILL:

S. B. No. 2938: Appropriation; Debt Service-Bank Ser. Charge.

We, therefore, respectfully submit the following report and recommendation:

- 1. That the House recede from its Amendment No. 1.
  
- 2. That the Senate and House adopt the following amendment:

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

10           **SECTION 1.** The following sum, or so much thereof as may be  
 11 necessary, is hereby appropriated out of any money in the State  
 12 General Fund not otherwise appropriated, for the purpose of paying  
 13 service charges to banks for acting as agents of the State of  
 14 Mississippi in paying bonds and interest on the full faith and  
 15 credit bonds of the state, this appropriation to be available from  
 16 the effective date of this act until such bonds shall be paid or  
 17 until June 30, 2004, whichever shall first occur; and for the  
 18 purpose of paying maturing bonds and interest on the full faith  
 19 and credit bonds of the State of Mississippi falling due during  
 20 Fiscal Year 2004..... \$           204,198,033.00.

21           **SECTION 2.** The following sum, or so much thereof as may be  
 22 necessary, is hereby appropriated out of any money in the State  
 23 Treasury which is comprised of special source funds and interest  
 24 earnings on bond proceeds for the purpose of paying maturing bonds  
 25 and interest on the full faith and credit bonds of the State of  
 26 Mississippi falling due during Fiscal Year 2004.....  
 27 ..... \$           129,843,873.00.

28           **SECTION 3.** The following sum, or so much thereof as may be  
 29 necessary, is hereby reappropriated out of any money in the State  
 30 General Fund not otherwise appropriated, for the purpose of  
 31 reauthorizing the expenditure of State General Funds, as

32 authorized in Senate Bill No. 3138, Regular Session of 2002, for  
33 the fiscal year beginning July 1, 2003, and ending June 30, 2004  
34 ..... \$ 7,500,000.00.

35 This reappropriation is made for the purpose of reauthorizing  
36 State General Funds for the purpose of paying service charges to  
37 banks for acting as agents of the State of Mississippi in paying  
38 bonds and interest on the full faith and credit bonds of the  
39 state, and for the purpose of paying maturing bonds and interest  
40 on the full faith and credit bonds of the State of Mississippi  
41 falling due during Fiscal Year 2004.

42 Notwithstanding the amount reappropriated under the  
43 provisions of this section, in no event shall the amount expended  
44 exceed the unexpended balance as of June 30, 2003.

45 **SECTION 4.** The several items covering maturing bonds and  
46 interest as evidenced by coupons on the bonds shall be paid out of  
47 the State Treasury as and when provided by law and according to  
48 the schedule of interest payments in the several issues of full  
49 faith and credit bonds on which principal and interest is due and  
50 payable between the dates of July 1, 2003, and June 30, 2004.

51 **SECTION 5.** It is the intention of the Legislature that the  
52 State Treasurer is hereby authorized to accept, budget and expend  
53 any excess funds which become available from interest earnings on  
54 bond proceeds or from loan repayments received pursuant to bond  
55 documents. Such funds shall be escalated in accordance with the  
56 rules and regulations of the Department of Finance and  
57 Administration in a manner consistent with the escalation of  
58 federal funds.

59 **SECTION 6.** Of the funds appropriated in Section 1 hereof,  
60 the sum of Thirty Thousand Dollars (\$30,000.00), or so much  
61 thereof as may be necessary, is herein appropriated for paying  
62 bank service charges. Itemized statements of banks making service  
63 charges shall be attached to requisitions of the State Treasurer.

64 **SECTION 7.** The money herein appropriated shall be paid by  
65 the State Treasurer out of any money in the State Treasury to the  
66 credit of the proper fund or funds as set forth in this act, upon  
67 warrants issued by the State Fiscal Officer; and the State Fiscal

68 Officer shall issue his warrants upon requisitions signed by the  
69 proper person, officer or officers in the manner provided by law.

70 **SECTION 8.** This act shall take effect and be in force from  
71 and after July 1, 2003.

CONFEREES FOR THE SENATE

CONFEREES FOR THE HOUSE

X \_\_\_\_\_  
Jack Gordon

X \_\_\_\_\_  
Charlie Capps, Jr.

X \_\_\_\_\_  
Ron Farris

X \_\_\_\_\_  
Percy W. Watson

X \_\_\_\_\_  
Dean Kirby

X \_\_\_\_\_  
Warner F. McBride