

By: Senator(s) Chaney, Gordon, Johnson
(19th), Gollott, Michel, White, Moffatt,
Nunnelee, Ross, Kirby, Dickerson, King,
Carmichael, Stogner, Scoper, Cuevas, Minor,
Harvey, Browning, Mettetal, Hewes, Huggins,
Walden, Lee, Walls, Little, Furniss, Canon

To: Rules

SENATE RESOLUTION NO. 59

1 A RESOLUTION REQUESTING THAT THE CONGRESSIONAL DELEGATION OF
2 THE STATE OF MISSISSIPPI WORK TO ABOLISH THE ALTERNATIVE MINIMUM
3 TAX.

4 WHEREAS, in 1969, the United State Congress created the
5 Alternative Minimum Tax to prevent wealthy Americans and
6 corporations from using otherwise available deductions to reduce
7 their income tax liability; and

8 WHEREAS, today the Alternative Minimum Tax has placed an
9 erroneous burden on working middle-class families and productive
10 companies; and

11 WHEREAS, any family making over \$49,000.00 annually and
12 deducts their state and local taxes, mortgage interest, children
13 and college education will be subject to the Alternative Minimum
14 Tax; and

15 WHEREAS, the Corporate Alternative Minimum Tax targets
16 capital intensive industries that create jobs, raise the incomes
17 of workers, and increases the standard of living for all
18 Americans; and

19 WHEREAS, corporations become subject to the Alternative
20 Minimum Tax during recessions which forces layoffs of the
21 employees; and

22 WHEREAS, it important to protect working middle-income
23 families and productive companies from tax burdens that only
24 reduce the possibility of economic prosperity instead of encourage
25 it; and

26 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF
27 MISSISSIPPI, That we hereby request that our elected



28 Representatives and Senators in the United States Congress vote to
29 repeal the individual and permanent Alternative Minimum Tax.

30 BE IT FURTHER RESOLVED, That a copy of this resolution be
31 furnished to the members of the Mississippi congressional
32 delegation.

