

By: Senator(s) Stogner

To: Insurance

SENATE BILL NO. 2552

1 AN ACT TO AMEND SECTION 75-27-313, MISSISSIPPI CODE OF 1972,  
2 TO REQUIRE SURETY APPROVAL BY THE COMMISSIONER OF INSURANCE FOR  
3 WEIGHMASTER'S BONDS; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** Section 75-27-313, Mississippi Code of 1972, is  
6 amended as follows:

7 75-27-313. At the time application is made for a bonded  
8 weighmaster's license and before the issuance of such license by  
9 the commissioner, applicant shall file with the commissioner a  
10 bond in the penal sum of Five Thousand Dollars (\$5,000.00) payable  
11 to the State of Mississippi with surety to be approved by the  
12 Commissioner of Insurance for the faithful performance of the  
13 duties of a bonded weighmaster. The bond must be conditioned on  
14 the accurate weight or measure of the property, commodity, produce  
15 or article recorded on the official weight or measurement  
16 certificate issued by the bonded weighmaster and on compliance  
17 with all laws and rules governing public weighers. The bond may  
18 be put in suit by any damaged party. However, the aggregate  
19 liability of the surety regardless of the number of claims shall  
20 not exceed the bond penalty.

21 Evidence shall be supplied to the commissioner annually, at  
22 the time license is renewed, that the bond continues in force and  
23 effect. In the event the bond is cancelled or will not be  
24 renewed, the bonding company shall notify the commissioner in  
25 writing at least thirty (30) days prior to the cancellation of  
26 such bond. If a bond is cancelled or fails to be renewed by the  
27 bonded weighmaster, the license issued hereunder shall



28 automatically stand void and repealed; provided, however, the  
29 license shall not stand void and repealed if a new bond, as  
30 required herein, is filed with the commissioner prior to the  
31 expiration date of the original bond.

32         **SECTION 2.** This act shall take effect and be in force from  
33 and after July 1, 2003.

