MISSISSIPPI LEGISLATURE

By: Senator(s) Posey

To: Finance

## SENATE BILL NO. 2525

AN ACT TO CREATE NEW SECTION 41-29-30, MISSISSIPPI CODE OF 1 1972, TO CREATE A NEW CODE SECTION TO BE CODIFIED AS SECTION 41-2 29-30, MISSISSIPPI CODE OF 1972, TO AUTHORIZE THE MISSISSIPPI COMMISSION ON WILDLIFE, FISHERIES AND PARKS TO IMPLEMENT A 3 4 RETIREMENT INCENTIVE PROGRAM FOR CONSERVATION OFFICERS; AND FOR 5 RELATED PURPOSES. 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 7 SECTION 1. The following provision shall be codified as 8 Section 41-29-30, Mississippi Code of 1972: 9 10 41-29-30. (1) The Legislature finds and declares that a compelling state interest exists in providing a retirement 11 incentive program or encouraging the retirement of conservation 12 officers who are current and active contributing members of the 13 Public Employees' Retirement System. 14 As used in this section "program" means the retirement (2) 15 incentive program established under this section. 16 (a) The department is authorized to pay, in fiscal 17 (3) years selected by the commission, a monetary incentive to 18 conservation officers who are eligible for retirement in exchange 19 20 for a voluntary agreement of the conservation officer: (i) To retire on a specific date as set forth in 21 22 subsection (6) of this section, and (ii) To waive any and all claims, known or 23 unknown, arising out of or related to employment or cessation of 24 employment with the Department of Wildlife, Fisheries and Parks. 25 (b) The granting of additional compensation shall be 26 made in exchange for additional consideration given by the 27 employee. 28

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(c) The retirement incentive authorized by this section
is a voluntary plan for conservation officers offering an
incentive for retirement. The plan shall be available to all
conservation officers who meet the eligibility criteria set forth
in subsection (4) of this section.

34 (4) (a) To be eligible to participate in the program,
35 conservation officers must, as of the effective date of their
36 retirement, be eligible to retire under the laws governing the
37 Public Employees' Retirement System by virtue of:

38 (i) Having twenty-five (25) years of creditable39 service, or

40 (ii) Being age sixty (60) and having at least four41 (4) years of creditable service.

42 (b) The department shall, in all cases, utilize the
43 records of the Public Employees' Retirement System as the source
44 for determining eligibility.

45 (c) The program is offered as an alternative to any
46 other retirement incentive plan that may be offered by the state
47 or the Public Employees' Retirement System in the future.

48 In accordance with applicable law, the department shall (5)provide a cash benefit to each participant in the program based 49 50 upon a percentage of the participant's current salary that is subject to federal income tax, state income tax and Federal 51 Insurance Contributions Act withholding. The participant shall be 52 53 compensated for unused annual leave as otherwise provided by law. The cash benefit paid under this section shall not be subject to 54 employer or employee contributions under the laws governing the 55 Public Employees' Retirement System. 56

(6) Eligible conservation officers shall make their election
to participate in the program in the manner and at the time
prescribed by the commission. The date of retirement for all
conservation officers participating in this program shall be June
30 of any fiscal year in which the program is offered.

S. B. No. 2525 03/SS06/R767 PAGE 2 Conservation officers electing to participate in the program shall agree to waive any claims, known or unknown, arising out of or related to employment or cessation of employment at the department. A conservation officer may revoke the election to participate in the program within seven (7) days after the execution of the election.

(7) The additional compensation authorized under the program
 is made in exchange for additional consideration given by the
 conservation officer.

(8) The commission shall prescribe such rules and
regulations as it shall consider necessary to carry out the
purposes of this section.

74 **SECTION 2**. This act shall take effect and be in force from 75 and after July 1, 2003.