AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO PURCHASE CERTAIN REAL PROPERTY LOCATED ON NORTH PRESIDENT STREET IN THE CITY OF JACKSON, HINDS COUNTY, MISSISSIPPI; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. (1) The Bureau of Building, Grounds and Real Property Management, Department of Finance and Administration, may purchase certain real property located at 222 North President Street in the City of Jackson, Hinds County, Mississippi, being more particularly described as follows:

A certain parcel of land being situated in a part of Lot 6, Square 2 North, H.C. Daniel's Map Of the City of Jackson, Mississippi (1875), and being more particularly described as follows:
Commence at an existing 1/2" iron pin marking the Point of Intersection of the South right-of-way line of Yazoo Street with the East right-of-way line of North President Street (as both are now laid out and improved); run thence South 08 degrees 55 minutes 00 seconds West along said East right-of-way line of North President Street for a distance of 85.00 feet to an existing 1/2" iron pin marking the POINT OF BEGINNING of the parcel of land herein described; from said POINT OF BEGINNING and leaving said East right-of-way line of North President Street, run thence South 81 degrees 07 minutes 15 seconds East along the North face of the building located at 222 North President Street and...
the South face of the building located at 226 North
President Street for a distance of 80.14 feet to an
existing iron pin on the East line of said Lot 6,
Square 2 North; run thence South 08 degrees 55
minutes 00 seconds West along said East line of
Lot 6, Square 2 North for a distance of 108.05 feet
to a set 1/2" iron pin; leaving said East line of
Lot 6, Square 2 North, run thence North 81 degrees
27 minutes 51 seconds West for a distance of 80.15
feet to an existing 1/2" iron pin on the aforesaid
East right-of-way line of North President Street;
run thence North 08 degrees 55 minutes 00 seconds
East along said East right-of-way line of North
President Street for a distance of 108.53 feet to
the POINT OF BEGINNING, containing 8,678.83 square
feet, more or less.

(2) The Department of Finance and Administration may have
the parcel of real property described in subsection (1) of this
section surveyed.

(3) The real property described in subsection (1) of this
section shall not be purchased for a price that exceeds the
current fair market value as determined by the averaging of at
least two (2) appraisals by qualified appraisers who shall be
selected by the Department of Finance and Administration and shall
be certified and licensed by the Mississippi Real Estate Appraiser
Licensing and Certification Board.

SECTION 2. This act shall take effect and be in force from
and after its passage.