

By: Senator(s) Canon, Dearing, Bryan, Hewes, Walls To: Finance

SENATE BILL NO. 2399

1 AN ACT TO AMEND SECTION 31-11-30, MISSISSIPPI CODE OF 1972,  
2 TO REQUIRE THAT THE DEPARTMENT OF FINANCE AND ADMINISTRATION'S  
3 BUREAU OF BUILDING PREPARE AN ESTIMATE OF PRINCIPAL AND INTEREST  
4 COSTS FOR ALL BOND-FUNDED PROJECTS SUBJECT TO PREPLANNING  
5 REQUIREMENTS; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 31-11-30, Mississippi Code of 1972, is  
8 amended as follows:

9 31-11-30. (1) Every capital improvements project, costing  
10 One Million Dollars (\$1,000,000.00) or more, which is developed to  
11 repair, renovate, construct, remodel, add to or improve a  
12 state-owned public building shall be funded by the Legislature in  
13 two (2) phases. The two-phase funding requirement shall not apply  
14 to capital improvements projects for a state-owned port or where  
15 the Legislature finds that an emergency or critical need must be  
16 met or a court order complied with. The two (2) phases shall not  
17 be funded in the same regular session of the Legislature. Each  
18 phase shall be funded in a separate session of the Legislature.  
19 Phase 1 shall be a preplanned capital improvements project budget  
20 projection for the project and shall be funded first. Phase 2  
21 shall be the actual repair, renovation, construction, remodeling,  
22 addition to or improvement of the state-owned public building and  
23 the acquisition of furniture and equipment for the capital  
24 improvements project and shall be funded second.

25 (2) For the purposes of this section, the term "preplanned"  
26 or "preplanning" means the preliminary planning that establishes  
27 the program, scope, design and budget for a capital improvements  
28 project.



29           (3) Every state agency that plans to repair, renovate,  
30 construct, remodel, add to or improve a state-owned public  
31 building shall submit a preplanned capital improvements project  
32 budget projection to the Bureau of Building, Grounds and Real  
33 Property Management for evaluation. The bureau shall assess the  
34 need for all preplanned projects submitted and shall compile a  
35 report on its findings. Any capital improvements project costing  
36 less than One Million Dollars (\$1,000,000.00) shall not be  
37 required to be preplanned.

38           (4) Upon the completion of any preplanning for a capital  
39 improvements project, if such preplanning is funded with  
40 self-generated funds by a state agency, the plan shall be  
41 submitted to the bureau for evaluation.

42           (5) For all projects preplanned as required by this section  
43 that are to be funded by general obligation bonds, the Bureau of  
44 Building shall provide to the Legislature, an estimate of the  
45 annual debt costs for the project. This estimate shall show the  
46 estimated annual project cost in both principal and interest for  
47 the entire life of the bond issue used to fund the project.

48           (6) This section shall not apply to capital improvements  
49 projects authorized by the Legislature before the 2001 Regular  
50 Session of the Legislature.

51           **SECTION 2.** This act shall take effect and be in force from  
52 and after July 1, 2003.

