SENATE BILL NO. 2365

AN ACT TO AMEND SECTION 75-76-51, MISSISSIPPI CODE OF 1972, TO CLARIFY THAT THE CHAIRMAN OF THE STATE TAX COMMISSION HAS THE SOLE AUTHORITY TO ADOPT REGULATIONS PRESCRIBING THE MANNER IN WHICH GROSS REVENUE AND ALL OTHER ITEMS SHALL BE REPORTED BY GAMING LICENSEES FOR THE PURPOSE OF REPORTING TAX; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 75-76-51, Mississippi Code of 1972, is amended as follows:

75-76-51. (1) The commission shall adopt regulations which prescribe the manner in which winnings, compensation from games and gaming devices, and gross revenue must be computed and reported by the licensee for purposes other than reporting tax.

(2) The Chairman of the State Tax Commission shall adopt regulations which prescribe the manner in which gross revenue and all other items shall be computed and reported by the licensee for the purpose of reporting tax.

SECTION 2. This act shall take effect and be in force from and after its passage.