SENATE BILL NO. 2076

AN ACT TO EXEMPT FROM AD VALOREM TAXATION PROPERTY OWNED BY A
NOT-FOR-PROFIT FOUNDATION PROVIDING CHARITABLE CONTRIBUTIONS AND
FUNDING FOR LEGAL SERVICES TO THE POOR, FOR PROJECTS TO IMPROVE
THE ADMINISTRATION OF JUSTICE, FOR ASSISTANCE TO THE TRIAL AND
APPELLATE COURTS AND SIMILAR ACTIVITIES AND PURPOSES; AND FOR
RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. All real and personal property, except motor
vehicles, owned by a not-for-profit foundation providing
charitable contributions and funding for legal services to the
poor, for projects to improve the administration of justice, for
assistance to the trial and appellate courts and similar
activities and purposes, shall be exempt from all ad valorem
taxation. Such property shall be exempt from ad valorem taxation
regardless of whether the foundation shares the property with any
other organization or entity.

SECTION 2. Nothing in this act shall affect or defeat any
claim, assessment, appeal, suit, right or cause of action for
taxes due or accrued under the ad valorem tax laws before the date
on which this act becomes effective, whether such claims,
assessments, appeals, suits or actions have been begun before the
date on which this act becomes effective or are begun thereafter;
and the provisions of the ad valorem tax laws are expressly
continued in full force, effect and operation for the purpose of
the assessment, collection and enrollment of liens for any taxes
due or accrued and the execution of any warrant under such laws
before the date on which this act becomes effective, and for the
imposition of any penalties, forfeitures or claims for failure to
comply with such laws.
SECTION 3. This act shall take effect and be in force from and after January 1, 2003.