

By: Senator(s) Minor

To: Finance

SENATE BILL NO. 2076

1 AN ACT TO EXEMPT FROM AD VALOREM TAXATION PROPERTY OWNED BY A
2 NOT-FOR-PROFIT FOUNDATION PROVIDING CHARITABLE CONTRIBUTIONS AND
3 FUNDING FOR LEGAL SERVICES TO THE POOR, FOR PROJECTS TO IMPROVE
4 THE ADMINISTRATION OF JUSTICE, FOR ASSISTANCE TO THE TRIAL AND
5 APPELLATE COURTS AND SIMILAR ACTIVITIES AND PURPOSES; AND FOR
6 RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** All real and personal property, except motor
9 vehicles, owned by a not-for-profit foundation providing
10 charitable contributions and funding for legal services to the
11 poor, for projects to improve the administration of justice, for
12 assistance to the trial and appellate courts and similar
13 activities and purposes, shall be exempt from all ad valorem
14 taxation. Such property shall be exempt from ad valorem taxation
15 regardless of whether the foundation shares the property with any
16 other organization or entity.

17 **SECTION 2.** Nothing in this act shall affect or defeat any
18 claim, assessment, appeal, suit, right or cause of action for
19 taxes due or accrued under the ad valorem tax laws before the date
20 on which this act becomes effective, whether such claims,
21 assessments, appeals, suits or actions have been begun before the
22 date on which this act becomes effective or are begun thereafter;
23 and the provisions of the ad valorem tax laws are expressly
24 continued in full force, effect and operation for the purpose of
25 the assessment, collection and enrollment of liens for any taxes
26 due or accrued and the execution of any warrant under such laws
27 before the date on which this act becomes effective, and for the
28 imposition of any penalties, forfeitures or claims for failure to
29 comply with such laws.



30 **SECTION 3.** This act shall take effect and be in force from
31 and after January 1, 2003.

