

By: Representatives Formby, Baker, Chism,
Denny, Ellington, Fillingane, Howell, Ishee,
Jennings, Lott, Martinson, Moore (60th),
Reeves, Roberson, Robertson, Smith (35th)

To: Rules

HOUSE CONCURRENT RESOLUTION NO. 116

1 A CONCURRENT RESOLUTION REQUESTING THE CONGRESSIONAL
2 DELEGATION OF THE STATE OF MISSISSIPPI TO SUPPORT AND ENACT
3 PRESIDENT BUSH'S 2003 ECONOMIC GROWTH AND TAX RELIEF PLAN.

4 WHEREAS, President Bush has proposed an economic growth and
5 tax relief plan designed to strengthen the American economy and
6 deliver critical help to unemployed citizens; and

7 WHEREAS, President Bush's plan removes the double taxation on
8 dividends, speeds up tax cuts already passed in 2001, increases
9 business expensing and helps unemployed workers in order to speed
10 up economic recovery and encourage job creation; and

11 WHEREAS, over 50 percent of the population invests in the
12 stock market, and senior citizens receive 50 percent of dividend
13 payments, which indicates that a strong stock market benefits all
14 Americans; and

15 WHEREAS, everyone who invests in the stock market and
16 receives dividend income, especially senior citizens, will benefit
17 from the elimination of the double taxation on dividends and all
18 Americans will benefit from a strong stock market; and

19 WHEREAS, those who pay taxes, especially middle-income
20 Americans, will receive additional relief by the accelerated
21 reduction of the marriage penalty tax, a faster increase in the
22 child tax credit and the immediate implementation of the new,
23 lower ten percent tax bracket; and

24 WHEREAS, every small business owner who purchases equipment
25 will benefit greatly from the increase in expensing limits from
26 \$25,000.00 to \$75,000.00, which in turn will help grow the



27 business, allow for reinvestment of capital into the economy and
28 create jobs; and

29 WHEREAS, this Legislature supports the passage of federal
30 legislation that will strengthen the American economy, which will
31 in turn benefit all Americans:

32 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
33 REPRESENTATIVES OF THE STATE OF MISSISSIPPI, THE SENATE CONCURRING
34 THEREIN, That we request our congressional delegation to support
35 and enact President Bush's 2003 Economic Growth and Tax Relief
36 Plan.

37 BE IT FURTHER RESOLVED, That copies of this resolution be
38 furnished to the Mississippi Congressional Delegation and to
39 members of the Capitol Press Corp.

