To: Rules

MISSISSIPPI LEGISLATURE

HOUSE CONCURRENT RESOLUTION NO. 116

A CONCURRENT RESOLUTION REQUESTING THE CONGRESSIONAL
DELEGATION OF THE STATE OF MISSISSIPPI TO SUPPORT AND ENACT
PRESIDENT BUSH'S 2003 ECONOMIC GROWTH AND TAX RELIEF PLAN.

WHEREAS, President Bush has proposed an economic growth and
tax relief plan designed to strengthen the American economy and
deliver critical help to unemployed citizens; and

WHEREAS, President Bush's plan removes the double taxation on
dividends, speeds up tax cuts already passed in 2001, increases
business expensing and helps unemployed workers in order to speed
up economic recovery and encourage job creation; and

WHEREAS, over 50 percent of the population invests in the
stock market, and senior citizens receive 50 percent of dividend
payments, which indicates that a strong stock market benefits all
Americans; and

WHEREAS, everyone who invests in the stock market and
receives dividend income, especially senior citizens, will benefit
from the elimination of the double taxation on dividends and all
Americans will benefit from a strong stock market; and

WHEREAS, those who pay taxes, especially middle-income
Americans, will receive additional relief by the accelerated
reduction of the marriage penalty tax, a faster increase in the
child tax credit and the immediate implementation of the new,
lower ten percent tax bracket; and

WHEREAS, every small business owner who purchases equipment
will benefit greatly from the increase in expensing limits from
$25,000.00 to $75,000.00, which in turn will help grow the
business, allow for reinvestment of capital into the economy and
create jobs; and

WHEREAS, this Legislature supports the passage of federal
legislation that will strengthen the American economy, which will
in turn benefit all Americans:

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
REPRESENTATIVES OF THE STATE OF MISSISSIPPI, THE SENATE CONCURREN
THEREIN, That we request our congressional delegation to support
and enact President Bush's 2003 Economic Growth and Tax Relief
Plan.

BE IT FURTHER RESOLVED, That copies of this resolution be
furnished to the Mississippi Congressional Delegation and to
members of the Capitol Press Corp.