To: Constitution

By: Representatives Ellington, Cameron, Chism, Fillingane, Ishee, Janus, Jennings, Ketchings, Lott, Martinson, Masterson, Montgomery (74th), Moore (60th), Reeves, Robinson (84th), Rotenberry, Snowden, Zuber

HOUSE CONCURRENT RESOLUTION NO.

A CONCURRENT RESOLUTION PROPOSING AN AMENDMENT TO THE MISSISSIPPI CONSTITUTION OF 1890, TO CREATE A NEW SECTION TO

- PROHIBIT THE LEGISLATURE, FROM AND AFTER JANUARY 1, 2004, FROM AUTHORIZING THE ISSUANCE OF ANY BONDS, NOTES OR OTHER OBLIGATIONS OF INDEBTEDNESS THAT PLEDGE THE FULL FAITH AND CREDIT OF THE STATE 3

- OF MISSISSIPPI IF ANY OF THE PROCEEDS MAY BE USED FOR THE PAYMENT 6
- OF OR TO DEFRAY COSTS NECESSARILY INCURRED BY ANY AGENCY, 7
- DEPARTMENT, INSTITUTION OR INSTRUMENTALITY OF THE STATE IN ITS 8
- DAY-TO-DAY OPERATION OF CONDUCTING BUSINESS OR DELIVERING 9
- 10 SERVICES; AND FOR RELATED PURPOSES.
- BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF 11
- 12 MISSISSIPPI, That the following amendment to the Mississippi
- Constitution of 1890 is proposed to the qualified electors of the 13
- state: 14
- Amend the Mississippi Constitution of 1890, to create a new 15
- section to read as follows: 16
- "Section 115A. From and after January 1, 2004, the 17
- Legislature shall not authorize the issuance of any bonds, notes 18
- or other forms of obligation representing any indebtedness that 19
- pledge the full faith and credit of the State of Mississippi if 20
- any of the proceeds may be used for the payment of or to defray 21
- costs necessarily incurred by any agency, department, institution 22
- or instrumentality of the state in its day-to-day operation of 23
- conducting business or delivering services, including but not 24
- limited to, expenses and costs related to salaries, travel 25
- expenses, office rental, office equipment or supplies, motor 26
- 27 vehicles and utility costs."
- BE IT FURTHER RESOLVED, That this proposed amendment shall be 28
- 29 submitted by the Secretary of State to the qualified electors at
- an election to be held on the first Tuesday after the first Monday 30

- 31 of November 2003, as provided by Section 273 of the Constitution
- 32 and by general law.
- 33 BE IT FURTHER RESOLVED, That the explanation of this proposed
- 34 amendment for the ballot shall read as follows: "This proposed
- 35 constitutional amendment prohibits the Legislature, from and after
- 36 January 1, 2004, from issuing any bonds, notes or other
- 37 obligations of indebtedness that pledge the full faith and credit
- 38 of the State of Mississippi if any of the proceeds may be used for
- 39 the payment of or to defray costs necessarily incurred by any
- 40 agency, department, institution or instrumentality of the state in
- 41 its day-to-day operation of conducting business or delivering
- 42 services."

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