A CONCURRENT RESOLUTION CALLING FOR A NEW BRETTON WOODS
CONFERENCE FOR INTERNATIONAL MONETARY SYSTEM STABILITY.

WHEREAS, the 1944 agreement of Bretton Woods mechanisms
contributed to the realization of monetary stability and to
postwar economic reconstruction; and

WHEREAS, there is a divergence between the real economy and
the financial economy since the decoupling of the dollar from the
gold reserve system; and

WHEREAS, financial crises have exploded in different parts of
the world, especially since 1997; and

WHEREAS, the international monetary and financial
institutions, in carrying out their tasks, are malfunctioning; and

WHEREAS, it has been ascertained that the "speculative
bubble" has had devastating effects for the economics of
developing countries, completely transforming the structures of
the world economy, and reaching the level of at least $300
trillion, compared to the world GDP of about $40 trillion:

NOW THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES
OF THE STATE OF MISSISSIPPI, THE SENATE CONCURRING HEREBIN, That we
do hereby call for the convocation of a new conference, similar to
the one at Bretton Woods, with the following goals:

(a) To create a new international monetary system to
gradually eliminate the mechanisms which have led to the
"speculative bubble."

(b) To evaluate the possibility of anchoring currency
values to an element of real reference, and to better and more
completely control the movements of currency rates.
(c) To propose the creation of new credit lines oriented to developing investments in the sectors of the real economy.

(d) To define infrastructure projects of continental dimensions.

BE IT FURTHER RESOLVED, That copies of this resolution be furnished to the Capitol Press Corps.