

By: Representatives Capps, Read, Brown,
Holland

To: Appropriations

HOUSE BILL NO. 1667
(As Passed the House)

1 AN ACT TO DIRECT THE TREASURER TO TRANSFER CERTAIN FUNDS TO
2 THE BUDGET CONTINGENCY FUND; TO CREATE A SPECIAL FUND IN THE STATE
3 TREASURY TO BE KNOWN AS THE SPECIAL FUNDS TRANSFER FUND, WHICH
4 SHALL BE COMPRISED OF THE MONIES REQUIRED TO BE DEPOSITED INTO THE
5 FUND UNDER SECTION 27-65-75(18), MISSISSIPPI CODE OF 1972; AND FOR
6 RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** (1) From May 1, 2003, until June 30, 2003, the
9 State Treasurer shall transfer to the Budget Contingency Fund
10 created in Section 27-103-301, Mississippi Code of 1972, an amount
11 equal to Twelve Million Five Hundred Thousand Dollars
12 (\$12,500,000.00) on the first day of each month from the aggregate
13 of special funds in the State Treasury.

14 (2) From July 1, 2003, until June 30, 2004, the State
15 Treasurer shall transfer to the Budget Contingency Fund created in
16 Section 27-103-301, Mississippi Code of 1972, an amount equal to
17 Four Million Eighty-three Thousand Three Hundred Thirty-four
18 Dollars (\$4,083,334.00) on the first day of each month from the
19 aggregate of special funds in the State Treasury.

20 (3) The State Treasurer shall determine which special funds
21 shall be transferred to the Budget Contingency Fund each month
22 under subsections (1) and (2) of this section and shall notify the
23 appropriate agency, except that the Working Cash-Stabilization
24 Reserve Fund, trust funds, bond proceed funds, federal funds,
25 special-source funds used to match federal funds, special-source
26 funds to the credit of the Mississippi Department of
27 Transportation, special-source funds listed in Section 2 of this
28 act and special-source funds to the credit of the Department of
29 Mental Health derived from client care shall be exempt from any



30 required transfer under this section. Upon notification from the
31 State Treasurer, the agency shall make the transfer from its
32 special funds as required by the State Treasurer.

33 **SECTION 2.** (1) The State Treasurer shall transfer to the
34 Budget Contingency Fund created in Section 27-103-301, Mississippi
35 Code of 1972, out of the following enumerated funds, the amount
36 listed below for each fund throughout the period beginning upon
37 the passage of this act and ending June 30, 2003:

<u>Agency/Fund</u>	<u>Fund No.</u>	<u>Amount</u>
Unclaimed Property Fund	3178	\$10,000,000.00
Department of Environmental Quality		<u>\$ 6,000,000.00</u>
Total		\$16,000,000.00

43 (2) The State Treasurer shall transfer to the Budget
44 Contingency Fund created in Section 27-103-301, Mississippi Code
45 of 1972, out of the following fund, the amount listed below for
46 the fund throughout the period beginning upon the July 1, 2003,
47 and ending June 30, 2004:

<u>Agency/Fund</u>	<u>Fund No.</u>	<u>Amount</u>
Tort Claims Fund	3080	\$14,000,000.00

50 (3) Upon notification from the State Treasurer, the
51 appropriate agency shall make the transfer from its special funds
52 as required by the State Treasurer.

53 **SECTION 3.** (1) The State Treasurer shall transfer to the
54 Budget Contingency Fund created in Section 27-103-301, Mississippi
55 Code of 1972, out of the following enumerated funds, amounts
56 listed below for each fund throughout the period beginning upon
57 passage of this act and through June 30, 2003:

<u>Agency/Fund</u>	<u>Fund No.</u>	<u>Amount</u>
State General Fund		\$ 3,600,000.00
Working Cash-Stabilization Reserve Fund		\$ 10,854,000.00
UM - State Court Education Program	3257	\$ 100,000.00



63	Department of Health	3301	\$	2,500,000.00
64	Employment Compensation Revolving			
65	Fund	3644	\$	1,000,000.00
66	Unclaimed Property Fund	3178	\$	5,000,000.00
67	Gaming Commission	3188	\$	299,391.00
68	Department of Insurance	3501/3503	\$	400,000.00
69	Camp Shelby Timber Fund	3700	\$	100,000.00
70	Real Estate Appraisers Licensing			
71	and Certification Board	3836	\$	100,000.00
72	Public Contractors Board	3834	\$	300,000.00
73	DPS - Law Enforcement Officers'			
74	Standards and Training Board	3742	\$	2,100,000.00
75	DPS - Emergency Telecommunications			
76	Standards and Training Board	3744	\$	2,000,000.00
77	DPS - Crime Stoppers	371D	\$	200,000.00
78	DPS - County Jail Officers Board	3741	\$	200,000.00
79	Board of Bar Admissions	3055	\$	300,000.00
80	Board of Nursing	3838	\$	200,000.00
81	Motor Vehicle Commission	3839	\$	100,000.00
82	Board of Registration of Foresters	3844	\$	100,000.00
83	Board of Pharmacy	3846	\$	750,000.00
84	Criminal Justice Fund	3086	\$	350,000.00
85	MDA - CAP Loan Program	34KX	\$	<u>1,500,000.00</u>
86	Total		\$	32,053,391.00

87 (2) From and after July 1, 2003, the State Treasurer shall
88 transfer to the Budget Contingency Fund created in Section
89 27-103-301, Mississippi Code of 1972, out of the following
90 enumerated funds, amounts listed below for each fund throughout
91 the period beginning July 1, 2003, and through June 30, 2004:

92	<u>Agency/Fund</u>	<u>Fund No.</u>		<u>Amount</u>
93	State General Fund		\$	147,820,054.00
94	Department of Transportation	3941	\$	50,000,000.00
95	DPS - Emergency Telecommunications			



96	Standards and Training Board	3744	\$	1,000,000.00
97	Workers' Compensation Commission	3521	\$	100,000.00
98	Board of Bar Admissions	3055	\$	50,000.00
99	Auctioneers Commission	3820	\$	100,000.00
100	Board of Pharmacy	3846	\$	250,000.00
101	MDA - CAP Loan Program	34KX	\$	2,000,000.00
102	Securities Act Enforcement Fund	3111/3114	\$	2,600,000.00
103	School Ad Valorem Tax Reduction Fund		\$	<u>46,000,000.00</u>
104	Total		\$	249,920,054.00

105 In addition to the amounts transferred to the Budget
106 Contingency Fund under the provisions of this act, the Budget
107 Contingency Fund is hereby authorized to receive any additional
108 funds that may become available to the fund from any source during
109 the period beginning upon passage of this act and through June 30,
110 2004.

111 **SECTION 4.** (1) There is created in the State Treasury a
112 special fund to be known as the Special Funds Transfer Fund, which
113 shall be comprised of the monies required to be deposited into the
114 fund under Section 27-65-75(18) for the repayment of certain funds
115 transferred to the Budget Contingency Fund. Upon receipt of
116 monies deposited into the fund under Section 27-65-75(18), the
117 State Treasurer shall transfer those monies to the special funds
118 from which transfers were made pursuant to Sections 1 and 2 of
119 this act.

120 (2) Unexpended amounts remaining in the fund on September
121 30, 2005, shall lapse into the State General Fund, and any
122 interest earned or investment earnings on amounts in the fund
123 shall be deposited to the credit of the fund.

124 **SECTION 5.** It is the intent of the Legislature that the
125 Executive Director of the Division of Medicaid shall maintain the
126 current level of services until such time as the 2004 Legislature
127 convenes.



128 **SECTION 6.** This act shall take effect and be in force from
129 and after its passage.

