

By: Representatives Rotenberry, Cameron,
Davis, Formby, Moore (60th), Snowden

To: Ways and Means

HOUSE BILL NO. 1561

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO INCREASE THE AMOUNT OF HOMESTEAD EXEMPTION FOR PERSONS WHO ARE
3 SIXTY-FIVE YEARS OF AGE OR OLDER OR WHO ARE TOTALLY DISABLED; AND
4 FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. Section 27-33-75, Mississippi Code of 1972, is
7 amended as follows:

8 [With regard to any county that has not completed an update
9 in the valuation of Class I property, as designated by Section
10 112, Mississippi Constitution of 1890, in the county according to
11 procedures prescribed by the State Tax Commission and in effect on
12 January 1, 2001, and has not implemented such valuations for the
13 purposes of ad valorem taxation, this section shall read as
14 follows:]

15 27-33-75. (1) Qualified homeowners described in subsection
16 (1) of Section 27-33-67 shall be allowed an exemption from ad
17 valorem taxes according to the following table:

ASSESSED VALUE	HOMESTEAD
OF HOMESTEAD	EXEMPTION
\$ 1 - \$ 150	\$ 6.00
151 - 300	12.00
301 - 450	18.00
451 - 600	24.00
601 - 750	30.00
751 - 900	36.00
901 - 1,050	42.00
1,051 - 1,200	48.00
1,201 - 1,350	54.00



29	1,351 - 1,500	60.00
30	1,501 - 1,650	66.00
31	1,651 - 1,800	72.00
32	1,951 - 2,100	84.00
33	2,101 - 2,250	90.00
34	2,251 - 2,400	96.00
35	2,551 - 2,700	108.00
36	2,701 - 2,850	114.00
37	2,851 - 3,000	120.00
38	3,001 - 3,150	126.00
39	3,151 - 3,300	132.00
40	3,451 - 3,600	144.00
41	3,601 - 3,750	150.00
42	3,751 - 3,900	156.00
43	3,901 - 4,050	162.00
44	4,051 - 4,200	168.00
45	4,201 - 4,350	174.00
46	4,351 - 4,500	180.00
47	4,501 - 4,650	186.00
48	4,651 - 4,800	192.00
49	4,951 - 5,100	204.00
50	5,251 - 5,400	216.00
51	5,551 - 5,700	228.00
52	5,851 and above	240.00

53 Assessed values shall be rounded to the next whole dollar
54 (Fifty Cents (50¢) rounded to the next highest dollar) for the
55 purposes of the above table.

56 One-half (1/2) of the exemption allowed in the above table
57 shall be from taxes levied for school district purposes and
58 one-half (1/2) shall be from taxes levied for county general fund
59 purposes.

60 (2) Qualified homeowners described in subsection (2) of
61 Section 27-33-67 shall be allowed an exemption from all ad valorem



62 taxes on not in excess of Six Thousand Dollars (\$6,000.00) of the
63 assessed value of the homestead property.

64 (3) This section shall apply to exemptions claimed in the
65 1988 calendar year for which reimbursement is made in the 1989
66 calendar year and to exemptions claimed for which reimbursement is
67 made in subsequent years.

68 [With regard to any county that has completed an update in
69 the valuation of Class I property, as designated by Section 112,
70 Mississippi Constitution of 1890, in the county according to
71 procedures prescribed by the State Tax Commission and in effect on
72 January 1, 2001, and for which the State Tax Commission has
73 certified that such new valuations have been implemented for the
74 purposes of ad valorem taxation, this section shall read as
75 follows:]

76 27-33-75. (1) Qualified homeowners described in subsection
77 (1) of Section 27-33-67 shall be allowed an exemption from ad
78 valorem taxes according to the following table:

79	ASSESSED VALUE	HOMESTEAD
80	OF HOMESTEAD	EXEMPTION
81	\$ 1 - \$ 150	\$ 6.00
82	151 - 300	12.00
83	301 - 450	18.00
84	451 - 600	24.00
85	601 - 750	30.00
86	751 - 900	36.00
87	901 - 1,050	42.00
88	1,051 - 1,200	48.00
89	1,201 - 1,350	54.00
90	1,351 - 1,500	60.00
91	1,501 - 1,650	66.00
92	1,651 - 1,800	72.00
93	1,801 - 1,950	78.00
94	1,951 - 2,100	84.00



95	2,101 - 2,250	90.00
96	2,251 - 2,400	96.00
97	2,401 - 2,550	102.00
98	2,551 - 2,700	108.00
99	2,701 - 2,850	114.00
100	2,851 - 3,000	120.00
101	3,001 - 3,150	126.00
102	3,151 - 3,300	132.00
103	3,301 - 3,450	138.00
104	3,451 - 3,600	144.00
105	3,601 - 3,750	150.00
106	3,751 - 3,900	156.00
107	3,901 - 4,050	162.00
108	4,051 - 4,200	168.00
109	4,201 - 4,350	174.00
110	4,351 - 4,500	180.00
111	4,501 - 4,650	186.00
112	4,651 - 4,800	192.00
113	4,801 - 4,950	198.00
114	4,951 - 5,100	204.00
115	5,101 - 5,250	210.00
116	5,251 - 5,400	216.00
117	5,401 - 5,550	222.00
118	5,551 - 5,700	228.00
119	5,701 - 5,850	234.00
120	5,851 - 6,000	240.00
121	6,001 - 6,150	246.00
122	6,151 - 6,300	252.00
123	6,301 - 6,450	258.00
124	6,451 - 6,600	264.00
125	6,601 - 6,750	270.00
126	6,751 - 6,900	276.00
127	6,901 - 7,050	282.00



128	7,051 - 7,200	288.00
129	7,201 - 7,350	294.00
130	7,351 and above	300.00

131 Assessed values shall be rounded to the next whole dollar
132 (Fifty Cents (50¢) rounded to the next highest dollar) for the
133 purposes of the above table.

134 One-half (1/2) of the exemption allowed in the above table
135 shall be from taxes levied for school district purposes and
136 one-half (1/2) shall be from taxes levied for county general fund
137 purposes.

138 (2) (a) Qualified homeowners described in subsection (2)
139 of Section 27-33-67 shall be allowed an exemption from all ad
140 valorem taxes on not in excess of Seven Thousand Five Hundred
141 Dollars (\$7,500.00) of the assessed value of the homestead
142 property.

143 (b) From and after January 1, 2003, qualified
144 homeowners described in subsection (2) of Section 27-33-67 shall
145 be allowed an exemption from all ad valorem taxes on not in excess
146 of Ten Thousand Dollars (\$10,000.00) of the assessed value of the
147 homestead property.

148 (3) Except as otherwise provided in this subsection, this
149 section shall apply to exemptions claimed in the 2001 calendar
150 year for which reimbursement is made in the 2002 calendar year and
151 to exemptions claimed for which reimbursement is made in
152 subsequent years. The exemption provided for in subsection (2)(b)
153 of this section shall apply to exemptions claimed in the 2003
154 calendar year for which reimbursement is made in the 2004 calendar
155 year and to exemptions claimed for which reimbursement is made in
156 subsequent years.

157 **SECTION 2.** Nothing in this act shall affect or defeat any
158 claim, assessment, appeal, suit, right or cause of action for
159 taxes due or accrued under the ad valorem tax laws before the date
160 on which this act becomes effective, whether such claims,



161 assessments, appeals, suits or actions have been begun before the
162 date on which this act becomes effective or are begun thereafter;
163 and the provisions of the ad valorem tax laws are expressly
164 continued in full force, effect and operation for the purpose of
165 the assessment, collection and enrollment of liens for any taxes
166 due or accrued and the execution of any warrant under such laws
167 before the date on which this act becomes effective, and for the
168 imposition of any penalties, forfeitures or claims for failure to
169 comply with such laws.

170 **SECTION 3.** This act shall take effect and be in force from
171 and after January 1, 2003.

